

RE: OTPP opinion - revised Sept 12.

From: "Hatzis, Len (TBS)" <len.hatzis@ontario.ca>
To: "Pomykacz, Rob (MOF)" <robert.pomykacz@ontario.ca>, "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Cc: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>, "Kaufman, Paul (TBS)" <paul.kaufman@ontario.ca>, "Killoch, Alex (MOF)" <alex.killoch@ontario.ca>, "Paul, Joshua (EDU)" <joshua.paul@ontario.ca>, "Sekaly, Gabriel (EDU)" <gabriel.sekaly@ontario.ca>
Date: Mon, 12 Sep 2016 11:42:16 -0400
Attachments: OTPP Surplus Opinion Sept 12 2016.docx (49.78 kB)

Thanks, change made – revised clean version attached

From: Pomykacz, Rob (MOF)
Sent: September 12, 2016 11:39 AM
To: Hatzis, Len (TBS); Veinot, Cindy (TBS)
Cc: Petsche, Nadine (TBS); Kaufman, Paul (TBS); Killoch, Alex (MOF); Paul, Joshua (EDU); Sekaly, Gabriel (EDU)
Subject: Re: OTPP opinion - revised Sept 12.

I've confirmed that the initial unfunded liability was first reduced in 1998 and then eliminated in 1999. The memo as written only refers to the reduction in the special payments. We should say instead that surpluses in 1998 and 1999 were used to eliminate the special payments owed by Ontario.

Please let me know if you have any questions.

Rob

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Hatzis, Len (TBS)
Sent: Monday, September 12, 2016 10:59 AM
To: Veinot, Cindy (TBS)
Cc: Petsche, Nadine (TBS); Kaufman, Paul (TBS); Killoch, Alex (MOF); Pomykacz, Rob (MOF); Paul, Joshua (EDU); Sekaly, Gabriel (EDU)
Subject: RE: OTPP opinion - revised Sept 12.

Deloitte's changes were minor and don't change the legal analysis – we incorporated them and attach a new revised clean copy.

Len Hatzis
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