

RE: OTS TOR_2528-#23107566-v9-_Fair_Hydro_Act (npp comments inserted)

From: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
To: Suzie Gignac <suzie.r.gignac@ca.ey.com>
Cc: Blake Langill <blake.w.langill@ca.ey.com>, Lee Anne Probert <leeanne.probert@ca.ey.com>, "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Wed, 12 Apr 2017 13:51:06 -0400
Attachments: OTS TOR_2528-#23107566-v9-_Fair_Hydro_Act_ np to ey.docx (87.15 kB)

Hi Suzie.

Thanks for your feedback on the draft doc. I'm back on line now and I know that Cindy is on her way to the meeting location. I have inserted comments for your consideration, in response to your observations. Please note that Cindy has not had a chance to review these. Nadine

Cindy – please see A11 and A15 in particular. Good to know that OFA will be participating in today's call as they need to be aware of contingency related discussions. I had requested in Monday's meeting that the contingencies be documented so that they can be considered by both OPGD and OPG in the 'control' analysis. I haven't heard if and when we might expect to receive those details. Nadine

From: Suzie Gignac [mailto:suzie.r.gignac@ca.ey.com]
Sent: April-12-17 12:50 PM
To: Veinot, Cindy (TBS); Petsche, Nadine (TBS)
Cc: Blake Langill; Lee Anne Probert
Subject: OTS TOR_2528-#23107566-v9-_Fair_Hydro_Act_ (2).DOCX

Hi Cindy/Nadine:

Attached are our comments. We haven't been able to do a deep dive into any of the issues given the timelines and limited info but we have identified risk areas and some points for clarification to help us better understand the proposed structure.

At a high level, we don't see any new issues or obvious items in the legislation where the wording elevates a previously identified risk. We generally feel that the memos supporting control by OPG and the related consolidation as well as the existence and recognition of the regulated asset are the most significant issues at the moment.

I am able to join the call 2-5 and Lee Anne will join 2-3.

Please let us know if you'd like to discuss any of our comments before the call.

Thanks,
Suzie



Suzanne Gignac, Partner, CPA, CA

Ernst & Young LLP / Ernst & Young s.r.l./S.E.N.C.R.L.

99 Bank Street, Suite 1200, Ottawa, Ontario K1P 6B9, Canada

Direct: 1 613 598 4376 | Fax: 1 613 232 5324 | suzie.r.gignac@ca.ey.com

Executive Coordinator, Carolyn Roberts | Phone: 613 598 4844 | carolyn.roberts@ca.ey.com

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