

RE: Options

From: "Veinot, Cindy (TBS)" </o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=veinot, cindy (tbs)d57">
To: "Hughes, Karen (TBS)" <karen.hughes@ontario.ca>, "Angus, Helen (TBS)" <helen.angus@ontario.ca>
Cc: "Laughton, Patrick (TBS)" <patrick.laughton@ontario.ca>, "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>, "MacIntyre, Kyle (TBS)" <kyle.macintyre@ontario.ca>
Date: Wed, 01 Feb 2017 22:36:40 -0500
Attachments: Electricity Price Mitigation -- LDC Long-term receivable option.docx (24.56 kB)

Please see attached -- Cindy

From: Hughes, Karen (TBS)
Sent: February-01-17 9:09 PM
To: Veinot, Cindy (TBS)
Cc: Laughton, Patrick (TBS); Hosick, Sarah (TBS)
Subject: RE: Options

Just send it to Helen and I cc. Kyle and Patrick.

Thanks

Karen

From: Veinot, Cindy (TBS)
Sent: February 1, 2017 8:59 PM
To: Hughes, Karen (TBS)
Cc: Laughton, Patrick (TBS); Hosick, Sarah (TBS)
Subject: Re: Options

OK. Just got home. Will put something together once I have dinner, etc. Who do you want it to go to?

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Hughes, Karen (TBS)
Sent: Wednesday, February 1, 2017 8:14 PM
To: Veinot, Cindy (TBS)
Cc: Laughton, Patrick (TBS); Hosick, Sarah (TBS)
Subject: Re: Options

I think Steve is asking for us to write up what an alternative might be. Apologies for the slow reply, long drive home tonight.

Karen

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Veinot, Cindy (TBS)

Sent: Wednesday, February 1, 2017 7:10 PM
To: Hughes, Karen (TBS)
Cc: Laughton, Patrick (TBS); Hosick, Sarah (TBS)
Subject: FW: Options

Hi Karen – can we clarify what needs to be done tonight.

My understanding from the trail of emails this afternoon from Kyle is that (1) Cabinet is putting together a one pager and (2) we are working through the option we spoke about this afternoon – e.g. billing the LDCs a percentage of the amount deferred. I've sent a message to Steen and the KPMG folks explaining the idea and have asked them to think about it before we meet tomorrow at 11 am.

Thanks,

Cindy

From: Hosick, Sarah (TBS)
Sent: February-01-17 7:05 PM
To: Veinot, Cindy (TBS)
Subject: FW: Options

Have you seen this that you are working on an options list?

From: Laughton, Patrick (TBS)
Sent: February-01-17 7:03 PM
To: Hosick, Sarah (TBS)
Subject: FW: Options

From: Hughes, Karen (TBS)
Sent: February-01-17 4:11 PM
To: Laughton, Patrick (TBS)
Subject: FW: Options

Hi, can you please ensure Cindy knows the timeline and is ok with the request.

From: Angus, Helen (TBS)
Sent: February 1, 2017 4:08 PM
To: Hughes, Karen (TBS)
Subject: FW: Options

All we can do is our best to highlight the concerns that Cindy knows well and a more intelligent presentation of options we are exploring than what I sent to Steve a few minutes ago.

From: Angus, Helen (TBS)
Sent: February 1, 2017 3:59 PM
To: Orsini, Steve (CAB) <Steve.Orsini@ontario.ca>; Thompson, Scott (MOF) <Scott.Thompson@ontario.ca>
Subject: RE: Options

Understand you want these tonight so we will get this done in addition to our analysis of the other approach.

From: Angus, Helen (TBS)

Sent: February 1, 2017 3:52 PM

To: Orsini, Steve (CAB) <Steve.Orsini@ontario.ca>; Thompson, Scott (MOF) <Scott.Thompson@ontario.ca>

Subject: Options

Hi Steve,

Cindy is working on options around establishing that there is an asset from future electricity receivables. We believe that this might be based on an established portion of future revenue that reflect consumption levels below which no scenario would contemplate. We will give you a list of options we are exploring tomorrow morning. Sound ok?

Helen