

RE: Pension Expense and Retirement Benefits 2018-19 Budgetv4 Feb 1th Update.xlsx

From: "Donaldson, Mark (TBS)" <mark.donaldson@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Cc: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
Date: Mon, 12 Feb 2018 12:00:39 -0500

Another important point: we advised EDU about the adjustment for OTTP re: model updates and accounting for the provincial contribution to the plan and EDU updated that in Q3 – the impacts here are **budget-to-budget** and take into account this adjustment we flagged for EDU re: OTTP. In other words, not cumulative to the adjustment EDU has in Q3 re: OTTP.

From: Donaldson, Mark (TBS)
Sent: February 12, 2018 11:46 AM
To: Veinot, Cindy (TBS)
Cc: Hosick, Sarah (TBS)
Subject: FW: Pension Expense and Retirement Benefits 2018-19 Budgetv4 Feb 1th Update.xlsx
Importance: High

Hi Cindy,

Attached is the summary from Pauline.

I've asked Vanessa if she can provide more details re: HOOPP in 2017-18 as this is where the pressure is originating. Will provide ASAP.

Mark

From: Fong, Pauline (TBS)
Sent: February 12, 2018 11:35 AM
To: Donaldson, Mark (TBS)
Cc: Patel, Bharat (TBS); Sun, Alicia (TBS); Li, Wendy (TBS); Ma, Patricia (TBS); Chan, Vanessa W. (TBS)
Subject: Pension Expense and Retirement Benefits 2018-19 Budgetv4 Feb 1th Update.xlsx
Importance: High

Hi Mark,

Attached is what we are carrying at the moment. This is still subject to review and the PSSBA numbers will change as we have not received the updated model. We expect that for the interim year there will be some pressure on the interim number 2017-18 for the change but we don't have figures yet.

Pauline

File can also be found here:

<F:\CB\ERAS\2018-19 BUS.PLAN&BUDGET\Benefits\Pension Expense and Retirement Benefits 2018-19 Budgetv4 Feb 1th Update.xlsx>