

RE: Pension information re: OTPP

From: "Killoch, Alex (MOF)" <alex.killoch@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Cc: "Tam, Nelson (TBS)" <nelson.tam@ontario.ca>, "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>, "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>, "Talwar, Garima (MOF)" <garima.talwar@ontario.ca>, "Myers, Leah (MOF)" <leah.myers@ontario.ca>
Date: Fri, 04 Nov 2016 14:40:33 -0400
Attachments: BPS Comparison Chart.docx (46.53 kB)

Hi Cindy

Attached is the back pocket table of other plans in the OPS and BPS. There is some room still for benefit improvement in some areas, such as survivor benefits, but overall, the OTPP compares well with other JSPP's. Some of the single employer plans in the BPS offer higher benefits, at lower employee cost. Those are not JSPPs, and tend to be collectively bargained, so there is a different dynamic at play.

I will touch base with Nadine next week regarding plans for the supporting the panel. I am interested in what products might be required.

Let me know if you have any questions.

Alex

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From: Veinot, Cindy (TBS)
Sent: Tuesday, October 25, 2016 7:15 PM
To: Killoch, Alex (MOF)
Cc: Tam, Nelson (TBS); Hosick, Sarah (TBS); Petsche, Nadine (TBS)
Subject: Pension information re: OTPP

Hi Alex,

A few weeks ago we had a hallway conversation re: the benefits provided under the OTPP – they issue being how those benefits compare to other plans, as we were trying to understand whether there would be a push to improve benefits in the future re: reducing contributions.

We need that analysis in connection with the pension work we are doing. Is that something you can take care of? I think a comparison to other plans offered in the OPS/BPS would be an appropriate starting point.

This is an analysis that we may want to provide to the Expert Panel, so I'd like to get it done as soon as possible (e.g. by the end of next week).

Please let me know if you have any questions.

Thanks,

Cindy

PS – Nelson Tam has taken on the role of Project Manager for the Expert Panel.