

RE: Pension information re: OTPP

From: "Veinot, Cindy (TBS)" <"o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=veinot, cindy (tbs)d57">
To: "Myers, Leah (MOF)" <leah.myers@ontario.ca>
Cc: "Killoch, Alex (MOF)" <alex.killoch@ontario.ca>, "Talwar, Garima (MOF)" <garima.talwar@ontario.ca>
Date: Wed, 26 Oct 2016 08:37:09 -0400

Hi Leah – the expert panel should be announced within a few days. Give me a call if you would like to know more about the potential members.

Re: copying you on requests, let me know if you are talking about requests related to the expert panel or broader – assuming the former. Perhaps we can discuss this as well to ensure we understand your concerns.

By the way, Alex and team (Rob, Ingrid, etc) have been fantastic in working with us on recent pension issues.

Cindy

From: Myers, Leah (MOF)
Sent: October-25-16 10:32 PM
To: Veinot, Cindy (TBS)
Cc: Killoch, Alex (MOF); Talwar, Garima (MOF)
Subject: Re: Pension information re: OTPP

Cindy,

I would appreciate if you and your team could copy me on the requests you are making of Alex and my folks on pension matters.

Also, has the expert panel been appointed yet? Can you confirm for us who the members are? Thanks very much

Leah

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Killoch, Alex (MOF) <Alex.Killoch@ontario.ca>
Sent: Tuesday, October 25, 2016 7:24 PM
To: Veinot, Cindy (TBS)
Cc: Tam, Nelson (TBS); Hosick, Sarah (TBS); Petsche, Nadine (TBS); Talwar, Garima (MOF); Pomykacz, Rob (MOF)
Subject: Re: Pension information re: OTPP

Hi Cindy

We have some of that work off the shelf, including work that was done as part of the Leech review of the electricity sector (which contains the most generous plans). We will need to ensure that it is still current.

If I recall, the comparisons get a bit tricky sometimes, such as whether 100 % conditional indexation is as good as 75 % guaranteed.

From: Veinot, Cindy (TBS)
Sent: Tuesday, October 25, 2016 7:14 PM
To: Killoch, Alex (MOF)
Cc: Tam, Nelson (TBS); Hosick, Sarah (TBS); Petsche, Nadine (TBS)
Subject: Pension information re: OTPP

Hi Alex,

A few weeks ago we had a hallway conversation re: the benefits provided under the OTPP – they issue being how those benefits compare to other plans, as we were trying to understand whether there would be a push to improve benefits in the future re: reducing contributions.

We need that analysis in connection with the pension work we are doing. Is that something you can take care of? I think a comparison to other plans offered in the OPS/BPS would be an appropriate starting point.

This is an analysis that we may want to provide to the Expert Panel, so I'd like to get it done as soon as possible (e.g. by the end of next week).

Please let me know if you have any questions.

Thanks,

Cindy

PS – Nelson Tam has taken on the role of Project Manager for the Expert Panel.