

RE: QA - 3rd Party Accounting

From: "Hume, Steen (ENERGY)" <steen.hume@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Cc: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>, Kim Marshall <kim.marshall@ieso.ca>
Date: Wed, 10 May 2017 17:54:44 -0400

Hi. We also have edits going through our DMO/MO. Not comfortable with the tone in the response below, it too negative.

Also, I've asked my COMs folks to loop in with MOF and TB COM to make sure we don't have contradictory messaging on the legislation floating around.

Thanks,

From: Veinot, Cindy (TBS)
Sent: May-10-17 5:42 PM
To: Kim Marshall; Hume, Steen (ENERGY)
Cc: Petsche, Nadine (TBS)
Subject: Re: QA - 3rd Party Accounting

We have suggested edits to remove all firm names.

Cindy

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Veinot, Cindy (TBS)
Sent: Wednesday, May 10, 2017 5:37 PM
To: Kim Marshall; Hume, Steen (ENERGY)
Cc: Petsche, Nadine (TBS)
Subject: Re: QA - 3rd Party Accounting

This is not a press release but a Q&A to be ready in the event of questions.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Kim Marshall
Sent: Wednesday, May 10, 2017 5:15 PM
To: Veinot, Cindy (TBS); Hume, Steen (ENERGY)
Subject: Fwd: QA - 3rd Party Accounting

Q
Fyi this is a km not press release?

Sent from my iPad

Begin forwarded message:

From: "Picard, Michel" <mpicard@kpmg.ca>
Date: May 10, 2017 at 5:13:39 PM EDT
To: Kim Marshall <Kim.Marshall@ieso.ca>
Subject: Re: QA - 3rd Party Accounting

Understood but KPMG should not be named in their press releases!

Sent from my iPhone

On May 10, 2017, at 13:27, Kim Marshall
<Kim.Marshall@ieso.ca<<mailto:Kim.Marshall@ieso.ca>>> wrote:

KPMG will be named, understood?

Sent from my iPad

Begin forwarded message:

From: "Veinot, Cindy (TBS)" <Cindy.Veinot@ontario.ca<<mailto:Cindy.Veinot@ontario.ca>>>
Date: May 10, 2017 at 4:24:40 PM EDT
To: "Graham, Helen (TBS)" <Helen.Graham@ontario.ca<<mailto:Helen.Graham@ontario.ca>>>, "Patel, Bharat (TBS)" <Bharat.Patel3@ontario.ca<<mailto:Bharat.Patel3@ontario.ca>>>, "Petsche, Nadine (TBS)" <Nadine.Petsche@ontario.ca<<mailto:Nadine.Petsche@ontario.ca>>>
Cc: "Hume, Steen (ENERGY)" <Steen.Hume@ontario.ca<<mailto:Steen.Hume@ontario.ca>>>, CPA CA Ken Hartwick <ken.hartwick@opg.com<<mailto:ken.hartwick@opg.com>>>, Kimberly Marshall <kim.marshall@ieso.ca<<mailto:kim.marshall@ieso.ca>>>, "Jack, Shannon (TBS)" <Shannon.Jack@ontario.ca<<mailto:Shannon.Jack@ontario.ca>>>
Subject: Re: QA - 3rd Party Accounting

Steen, Ken and Kim,

MOF Comms has sent the Q& A below to us for review. It needs to be edited, but I wanted to confirm if the firm's have agreed to be named. Please advise asap

Nadine - same question for you re our EY advisors. Also, can you edit the response please.

Thanks

Sent from my BlackBerry 10 smartphone on the Rogers network.
From: Graham, Helen (TBS)
Sent: Wednesday, May 10, 2017 3:45 PM
To: Patel, Bharat (TBS); Petsche, Nadine (TBS); Veinot, Cindy (TBS)
Subject: RE: QA - 3rd Party Accounting

Copying in Cindy

From: Patel, Bharat (TBS)
Sent: May 10, 2017 3:44 PM

To: Petsche, Nadine (TBS); Graham, Helen (TBS)
Subject: FW: QA - 3rd Party Accounting
Importance: High

Pleas advise.

Sent with BlackBerry Work (

From: Hsu, Priscilla (MOF) <Priscilla.Hsu@ontario.ca<<mailto:Priscilla.Hsu@ontario.ca>><<mailto:Priscilla.Hsu@ontario.ca>>>

Date: Wednesday, May 10, 2017, 3:36 PM

To: Patel, Bharat (TBS) <Bharat.Patel3@ontario.ca<<mailto:Bharat.Patel3@ontario.ca>><<mailto:Bharat.Patel3@ontario.ca>>>

Subject: QA - 3rd Party Accounting

Hi Bharat,

I've been working with Deena on the media QA for the OFHP. The DMO/MO are looking to have high level KMs for the below Q and I understand there are some concerns from the policy end. They are looking to get these QAs as soon as possible – can you please give me a call so I can better understand some of the concerns to work out an answer that works for everyone?

Thank you in advance.
Cheers,
Priscilla

Q. Does third party accounting opinion support the Global Adjustment deferral plan?

Yes. The proposed legislation was reviewed by government agencies involved and their accounting firms, and conditionally supports the accounting structure.

[If pressed]

Input was provided by the Independent Electricity Sector Operator and its accounting firm KPMG, Ontario Power Generation and its accounting firm Ernst & Young, and the Ontario Provincial Controller Division and its external accounting consultants at Ernst & Young.

Many specifics remain outstanding and will only be addressed through future regulations and commercial agreements, which is why the accounting firms conditionally support the accounting structure.

Priscilla Hsu

Senior Communications Advisor

Ministry of Finance | Communications Services Branch

Priscilla.Hsu@ontario.ca <<mailto:Priscilla.Hsu@ontario.ca>> <<mailto:Priscilla.Hsu@ontario.ca>> |

416.325.1309

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Our lawyers have recommended that we provide certain disclaimer language with our messages. Rather than including them here, we're drawing your attention to the following links where the full legal wording appears.

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