

RE: QA - 3rd Party Accounting

From: "Jack, Shannon (TBS)" <shannon.jack@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Wed, 10 May 2017 16:16:07 -0400

In a meeting.

From: Veinot, Cindy (TBS)
Sent: May 10, 2017 4:16 PM
To: Jack, Shannon (TBS)
Subject: Re: QA - 3rd Party Accounting

Where is Nadine?

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Jack, Shannon (TBS)
Sent: Wednesday, May 10, 2017 4:14 PM
To: Veinot, Cindy (TBS)
Subject: FW: QA - 3rd Party Accounting

Hi Cindy,

My apologies, but I do not know who to ask in Bharat and Nadine's absence.

Is there someone I can send this to, to answer Priscilla since Bharat is not available?
MOF Comms says they need an answer asap.

Thanks,
Shannon

From: Hsu, Priscilla (MOF)
Sent: May 10, 2017 3:53 PM
To: Jack, Shannon (TBS)
Subject: FW: QA - 3rd Party Accounting
Importance: High

Hi Shannon,

Please see below for the email I sent to Bharat. Sorry for the short time frame we are looking to send this back to DMO/MO as soon as possible.

Please let me know if you can help connect me with someone.

Thank you in advance,
Cheers,
Priscilla

From: Hsu, Priscilla (MOF)
Sent: May-10-17 3:37 PM

To: Patel, Bharat (TBS)
Subject: QA - 3rd Party Accounting
Importance: High

Hi Bharat,

I've been working with Deena on the media QA for the OFHP. The DMO/MO are looking to have high level KMs for the below Q and I understand there are some concerns from the policy end. They are looking to get these QAs as soon as possible – can you please give me a call so I can better understand some of the concerns to work out an answer that works for everyone?

Thank you in advance.
Cheers,
Priscilla

Q. Does third party accounting opinion support the Global Adjustment deferral plan?

Yes. The proposed legislation was reviewed by government agencies involved and their accounting firms, and conditionally supports the accounting structure.

[If pressed]

Input was provided by the Independent Electricity Sector Operator and its accounting firm KPMG, Ontario Power Generation and its accounting firm Ernst & Young, and the Ontario Provincial Controller Division and its external accounting consultants at Ernst & Young.

Many specifics remain outstanding and will only be addressed through future regulations and commercial agreements, which is why the accounting firms conditionally support the accounting structure.

Priscilla Hsu
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