

RE: QA - 3rd Party Accounting

From: "Veinot, Cindy (TBS)" </o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=veinot, cindy (tbs)d57">
To: "Laughton, Patrick (TBS)" <patrick.laughton@ontario.ca>
Date: Thu, 11 May 2017 10:29:28 -0400

Thanks – I'm in today – less than a 24 hour something or other. Let me know if you need any help with anything.

From: Laughton, Patrick (TBS)
Sent: May-11-17 10:00 AM
To: Veinot, Cindy (TBS)
Subject: RE: QA - 3rd Party Accounting

Thanks for the update, Cindy. I think we should probably defer to ENE as long as it's factually accurate. Karen did feel that we shouldn't be talking about OPCD in a response about third party advice, however.

I hope you're feeling better today (Karen is at home sick this morning but I think she's coming in for the Moody's meeting).

From: Veinot, Cindy (TBS)
Sent: May-11-17 9:07 AM
To: Laughton, Patrick (TBS)
Subject: FW: QA - 3rd Party Accounting

Fyi – not sure who has the pen on what, but assuming the Q&As will come back around if there are any substantive changes.

From: Hume, Steen (ENERGY)
Sent: May-10-17 5:55 PM
To: Veinot, Cindy (TBS)
Cc: Petsche, Nadine (TBS); Kim Marshall
Subject: RE: QA - 3rd Party Accounting

Hi. We also have edits going through our DMO/MO. Not comfortable with the tone in the response below, it too negative.

Also, I've asked my COMs folks to loop in with MOF and TB COM to make sure we don't have contradictory messaging on the legislation floating around.

Thanks,

From: Veinot, Cindy (TBS)
Sent: May-10-17 5:42 PM
To: Kim Marshall; Hume, Steen (ENERGY)
Cc: Petsche, Nadine (TBS)
Subject: Re: QA - 3rd Party Accounting

We have suggested edits to remove all firm names.

Cindy

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Veinot, Cindy (TBS)
Sent: Wednesday, May 10, 2017 5:37 PM
To: Kim Marshall; Hume, Steen (ENERGY)
Cc: Petsche, Nadine (TBS)
Subject: Re: QA - 3rd Party Accounting

This is not a press release but a Q&A to be ready in the event of questions.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Kim Marshall
Sent: Wednesday, May 10, 2017 5:15 PM
To: Veinot, Cindy (TBS); Hume, Steen (ENERGY)
Subject: Fwd: QA - 3rd Party Accounting

Q
Fyi this is a km not press release?

Sent from my iPad

Begin forwarded message:

From: "Picard, Michel" <mpicard@kpmg.ca>
Date: May 10, 2017 at 5:13:39 PM EDT
To: Kim Marshall <Kim.Marshall@ieso.ca>
Subject: Re: QA - 3rd Party Accounting

Understood but KPMG should not be named in their press releases!

Sent from my iPhone

On May 10, 2017, at 13:27, Kim Marshall
<Kim.Marshall@ieso.ca<<mailto:Kim.Marshall@ieso.ca>>> wrote:

KPMG will be named, understood?

Sent from my iPad

Begin forwarded message:

From: "Veinot, Cindy (TBS)" <Cindy.Veinot@ontario.ca<<mailto:Cindy.Veinot@ontario.ca>>>
Date: May 10, 2017 at 4:24:40 PM EDT
To: "Graham, Helen (TBS)" <Helen.Graham@ontario.ca<<mailto:Helen.Graham@ontario.ca>>>, "Patel, Bharat (TBS)" <Bharat.Patel3@ontario.ca<<mailto:Bharat.Patel3@ontario.ca>>>, "Petsche, Nadine (TBS)" <Nadine.Petsche@ontario.ca<<mailto:Nadine.Petsche@ontario.ca>>>
Cc: "Hume, Steen (ENERGY)" <Steen.Hume@ontario.ca<<mailto:Steen.Hume@ontario.ca>>>

CPA CA Ken Hartwick <ken.hartwick@opg.com<<mailto:ken.hartwick@opg.com>>>, Kimberly Marshall <kim.marshall@ieso.ca<<mailto:kim.marshall@ieso.ca>>>, "Jack, Shannon (TBS)" <Shannon.Jack@ontario.ca<<mailto:Shannon.Jack@ontario.ca>>>
Subject: Re: QA - 3rd Party Accounting

Steen, Ken and Kim,

MOF Comms has sent the Q& A below to us for review. It needs to be edited, but I wanted to confirm if the firm's have agreed to be named. Please advise asap

Nadine - same question for you re our EY advisors. Also, can you edit the response please.

Thanks

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Graham, Helen (TBS)

Sent: Wednesday, May 10, 2017 3:45 PM

To: Patel, Bharat (TBS); Petsche, Nadine (TBS); Veinot, Cindy (TBS)

Subject: RE: QA - 3rd Party Accounting

Copying in Cindy

From: Patel, Bharat (TBS)

Sent: May 10, 2017 3:44 PM

To: Petsche, Nadine (TBS); Graham, Helen (TBS)

Subject: FW: QA - 3rd Party Accounting

Importance: High

Pleas advise.

Sent with BlackBerry Work (<https://na01.safelinks.protection.outlook.com/?url=www.blackberry.com&data=01%7C01%7Ckim.marshall%40ieso.ca%7Ce9c8b28da3ab444483d608d497e2a0ee%7C7cd55abd63f243c58f4bd38ea458add8%7C0&sdata=g%2FmpXu%2BfATJgSDepmvTWTcqQpvEXPYtdFCcNDQuqLHs%3D&reserved=0><<https://na01.safelinks.protection.outlook.com/?url=http%3A%2F%2Fwww.blackberry.com&data=01%7C01%7Ckim.marshall%40ieso.ca%7Ce9c8b28da3ab444483d608d497e2a0ee%7C7cd55abd63f243c58f4bd38ea458add8%7C0&sdata=WE6Lt7RrqFWz2smSm24X5r9shY5LxltvSRmkKQ8JwY%3D&reserved=0>>
<https://na01.safelinks.protection.outlook.com/?url=https%3A%2F%2Furldefense.proofpoint.com%2Fv2%2Furl%3Fu%3Dhttps-3A_na01.safelinks.protection.outlook.com_-3Furl-3Dwww.blackberry.com-26data-3D01-257C01-257Ckim.marshall-2540ieso.ca-257Ce9c8b28da3ab444483d608d497e2a0ee-257C7cd55abd63f243c58f4bd38ea458add8-257C0-26sdata-3Dg-252FmpXu-252BfATJgSDepmvTWTcqQpvEXPYtdFCcNDQuqLHs-253D-26reserved-3D0-253Chttps-3A_na01.safelinks.protection.outlook.com_-3Furl-3Dhttp-253A-252F-252Fwww.blackberry.com-26data-3D01-257C01-257Ckim.marshall-2540ieso.ca-257Ce9c8b28da3ab444483d608d497e2a0ee-257C7cd55abd63f243c58f4bd38ea458add8-257C0-26sdata-3DWE6Lt7RrqFWz2smSm24X5r9shY5LxltvSRmkKQ8JwY-253D-26reserved-3D0-253E%26d%3DDwMGaQ%26c%3D0TzQCy9lgR5hSW-bDg5HA76y7nf4lvOzvVop5GM3Y80%26r%3DDAOe89GuHpPZrONj_IODmw%26m%3Dt4novDiPSw wGWv1dncc9oKda3NBe5lm0XVmYqkGgpTY%26s%3DrtvDg6UF0nnpGkfVyGsHSD-tDg14OmexPN_tDtGnSX0%26e&data=01%7C01%7Ckim.marshall%40ieso.ca%7C250e62de62024eb55ff708d497e97102%7C7cd55abd63f243c58f4bd38ea458add8%7C0&sdata=Yxy5AJmE6td8B%2B>

8fYtdWsEFsWnZ2b0oRML08nhlySjQ%3D&reserved=0=>)

From: Hsu, Priscilla (MOF) <Priscilla.Hsu@ontario.ca<<mailto:Priscilla.Hsu@ontario.ca>>
<<mailto:Priscilla.Hsu@ontario.ca>>>>

Date: Wednesday, May 10, 2017, 3:36 PM

To: Patel, Bharat (TBS) <Bharat.Patel3@ontario.ca<<mailto:Bharat.Patel3@ontario.ca>>
<<mailto:Bharat.Patel3@ontario.ca>>>>

Subject: QA - 3rd Party Accounting

Hi Bharat,

I've been working with Deena on the media QA for the OFHP. The DMO/MO are looking to have high level KMs for the below Q and I understand there are some concerns from the policy end. They are looking to get these QAs as soon as possible – can you please give me a call so I can better understand some of the concerns to work out an answer that works for everyone?

Thank you in advance.

Cheers,
Priscilla

Q. Does third party accounting opinion support the Global Adjustment deferral plan?

Yes. The proposed legislation was reviewed by government agencies involved and their accounting firms, and conditionally supports the accounting structure.

[If pressed]

Input was provided by the Independent Electricity Sector Operator and its accounting firm KPMG, Ontario Power Generation and its accounting firm Ernst & Young, and the Ontario Provincial Controller Division and its external accounting consultants at Ernst & Young.

Many specifics remain outstanding and will only be addressed through future regulations and commercial agreements, which is why the accounting firms conditionally support the accounting structure.

Priscilla Hsu

Senior Communications Advisor

Ministry of Finance | Communications Services Branch

Priscilla.Hsu@ontario.ca<<mailto:Priscilla.Hsu@ontario.ca>><<mailto:Priscilla.Hsu@ontario.ca>> |

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