

RE: Rate Mitigation

From: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>, "Graham, Helen (TBS)" <helen.graham@ontario.ca>
Cc: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
Date: Thu, 12 Jan 2017 14:04:01 -0500
Attachments: Debt-Financing GA - Sent to MO on 2017-01-10np.pptx (143.26 kB)

Cindy/Helen,

Please see my notes/comments. In addition to the accounting comments inserted, because of the significant political and audit risk associated with this item (from the AG as opposed to IESO's auditors), I would suggest that the assumptions be independently reviewed, and that additional scenario analysis be done to more fully inform any future considerations/discussions.

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From: Veinot, Cindy (TBS)
Sent: January-12-17 1:14 PM
To: Petsche, Nadine (TBS); Graham, Helen (TBS)
Cc: Hosick, Sarah (TBS)
Subject: FW: Rate Mitigation

Hi Nadine and Helen – can you both take a look at this – thanks

From: MacIntyre, Kyle (TBS)
Sent: January-12-17 11:49 AM
To: Hughes, Karen (TBS); Veinot, Cindy (TBS)
Cc: Angus, Helen (TBS); Laughton, Patrick (TBS); Nelson, Dane (TBS)
Subject: FW: Rate Mitigation

Hi both – here's the deck from Serge for folks to take a look at.

From: Angus, Helen (TBS)
Sent: January-12-17 11:46 AM
To: MacIntyre, Kyle (TBS)
Subject: FW: Rate Mitigation

From: Imbrogno, Serge (ENERGY)
Sent: Thursday, January 12, 2017 11:45:54 AM (UTC-05:00) Eastern Time (US & Canada)
To: Angus, Helen (TBS)
Subject: FW: Rate Mitigation

Hi Helen,

I sent this deck to Scott and Gadi this morning. It's not intended to be widely distributed at this point. However, it would be helpful if I could get some initial thoughts, especially from an accounting perspective.

Sere

From: Imbrogno, Serge (ENERGY)
Sent: January-12-17 11:26 AM

To: Thompson, Scott (MOF); Mayman, Gadi (OFA)
Subject: Rate Mitigation

Hi,

Attached is a rate mitigation idea we've been asked to work on related to financing the global adjustment. Ideally, it would provide immediate rate relief without having a fiscal impact. The amounts are scalable but we've provided some illustrative numbers.

Serge