

RE: Request from SOC

From: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
To: "Fong, Pauline (TBS)" <pauline.fong@ontario.ca>
Cc: "Patel, Bharat (TBS)" <bharat.patel3@ontario.ca>, "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>, "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
Date: Thu, 17 Nov 2016 12:14:26 -0500

Pauline,
Is it possible to add another line for pension expense after the valuation allowance? N

From: Fong, Pauline (TBS)
Sent: November-17-16 11:54 AM
To: Veinot, Cindy (TBS); Hosick, Sarah (TBS)
Cc: Petsche, Nadine (TBS); Patel, Bharat (TBS)
Subject: RE: Request from SOC

Hi Cindy,

I've added the line in the revised chart.

Pauline

From: Veinot, Cindy (TBS)
Sent: November-17-16 11:40 AM
To: Hosick, Sarah (TBS)
Cc: Fong, Pauline (TBS); Petsche, Nadine (TBS); Patel, Bharat (TBS)
Subject: RE: Request from SOC

Thanks – can we add one more data line – pension expense before any valuation allowance. I'm not sure why the AG included current service cost vs. pension expense, but I think we need pension expense as well.

Thanks very much,

Cindy

From: Hosick, Sarah (TBS)
Sent: November-17-16 11:37 AM
To: Veinot, Cindy (TBS)
Cc: Fong, Pauline (TBS); Petsche, Nadine (TBS); Patel, Bharat (TBS)
Subject: FW: Request from SOC

Hi Cindy,

Please see attached for the recreated chart with the forecast for the SoC.

Let us know if you have any questions or concerns.

Thanks
Sarah

From: Fong, Pauline (TBS)
Sent: November-17-16 11:23 AM
To: Hosick, Sarah (TBS)
Cc: Petsche, Nadine (TBS); Patel, Bharat (TBS)
Subject: RE: Request from SOC

Hi Sarah,

Attached is my best attempt at re-creating the chart with the forecasted numbers to 2019-20.

Pauline

From: Hosick, Sarah (TBS)
Sent: November-17-16 10:05 AM
To: Fong, Pauline (TBS)
Subject: FW: Request from SOC

Hi Pauline

Are we able to recreate a visual of the chart itself? (doesn't have to be the exact same look, but something that the SoC will be able to see the out-ward trend visibly with a quick look)

From: Petsche, Nadine (TBS)
Sent: November-17-16 10:02 AM
To: Hosick, Sarah (TBS)
Subject: FW: Request from SOC

Sarah,
Please share this information with Cindy (both the validation of historical info and the newest details on forward looking comparatives). n

From: Fong, Pauline (TBS)
Sent: November-17-16 10:01 AM
To: Petsche, Nadine (TBS)
Cc: Hosick, Sarah (TBS); Patel, Bharat (TBS)
Subject: RE: Request from SOC

Hi Nadine,

Below are the data points for the out years.

Ontario Teachers' Pension Plan (excluding Retirement Compensation Arrangement)				
	2016-17	2017-18	2018-19	2019-20
Pension asset (liability) before valuation allowance	12,271	14,829	17,740	20,956
Government Contributions	1,664	1,733	1,794	1,858
Current Service Cost	1,512	1,631	1,750	1,878

Pauline

From: Petsche, Nadine (TBS)
Sent: November-17-16 9:51 AM
To: Fong, Pauline (TBS)
Cc: Hosick, Sarah (TBS); Patel, Bharat (TBS)
Subject: RE: Request from SOC

Hi Pauline. The chart was provided to the SOC (confidentially) during a recent discussion. The SOC asked us to validate the data in the chart (thanks) and also to provide him with forward looking impacts on an apples to apples basis. While we don't have the chart in softcopy, he would like details on the forward looking comparatives. Hope this helps. N

From: Fong, Pauline (TBS)
Sent: November-17-16 9:49 AM
To: Petsche, Nadine (TBS)
Cc: Hosick, Sarah (TBS); Patel, Bharat (TBS)
Subject: RE: Request from SOC

Hi Nadine,

We have the information or the forecast however I don't have the excel chart to add the years. Why would we add forecast years to the AG chart anyways? AG doesn't have access to our forecast.

Pauline

From: Petsche, Nadine (TBS)
Sent: November-17-16 9:26 AM
To: Fong, Pauline (TBS)
Cc: Hosick, Sarah (TBS); Patel, Bharat (TBS)
Subject: RE: Request from SOC

Thanks Pauline. That's great. Will you be able to reproduce similar data for the out years? n

From: Fong, Pauline (TBS)
Sent: November-17-16 9:26 AM
To: Petsche, Nadine (TBS)
Cc: Hosick, Sarah (TBS); Patel, Bharat (TBS)
Subject: FW: Request from SOC
Importance: High

Hi Nadine,

I have agreed all the data points in the table on the bottom of the graph tie to our working papers for OTPP calculations (excluding RCA)

Pauline

From: Petsche, Nadine (TBS)
Sent: November-16-16 6:03 PM
To: Fong, Pauline (TBS)
Cc: Patel, Bharat (TBS); Hosick, Sarah (TBS)
Subject: Request from SOC
Importance: High

Pauline,

We have received a request to validate the information in the attached slide (confidential received from AG) , and to have similar information produced for the fiscal planning period.

Cindy has more background on the page, if needed.

Thanks.

Nadine