RE: Request: Review Valuation Allowance

From: "Pomykacz, Rob (MOF)" <robert.pomykacz@ontario.ca>
To: "Fong, Pauline (TBS)" <pauline.fong@ontario.ca>
Cc: "Killoch, Alex (MOF)" <alex.killoch@ontario.ca>, "Patel, Bharat (TBS)" <bharat.patel3@ontario.ca>, "Tsang, Ingrid (MOF)" <ingrid.tsang@ontario.ca>, "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>, "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Wed, 21 Sep 2016 11:11:37 -0400

Hi Pauline,

We've spoken to Allan and he's willing to review the model. As you know, he's currently out of town, but noted that he would be able to go through the model later this week.

Please forward the file to me and I'll forward it to Allan.

Thanks,
Rob

From: Fong, Pauline (TBS)
Sent: September 21, 2016 10:49 AM
To: Pomykacz, Rob (MOF)
Cc: Killoch, Alex (MOF); Patel, Bharat (TBS); Tsang, Ingrid (MOF); Petsche, Nadine (TBS); Veinot, Cindy (TBS)
Subject: Request: Review Valuation Allowance

Hi Rob,

As discussed, I have modelled how to calculate the valuation allowance in the OTPP calculation sheet back to 2001, with the ***assumption*** of expected future benefit being zero. We would like AON Hewitt to review our model to see if is consistent to their understanding in how the valuation allowance and adjusted benefit asset is arrived. In particular bringing the unamortized gains/losses from market related values to unamortized gains/losses on a market value.

Please let me know if AON Hewitt is available to review. Thank you in advance.

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