

RE: SOC request

From: John Kim <john.kim@ofina.on.ca>
To: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>, "Kwan, Ronald (OFA)" <ronald.kwan@ofina.on.ca>
Cc: "Kandeepan, Ken (OFA)" <ken.kandeepan@ofina.on.ca>, John Psinas <john.psinas@ofina.on.ca>, "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>, "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Thu, 16 Feb 2017 17:28:54 -0500
Attachments: OEFC_Stranded Debt_v7Clean.docx (38.65 kB); OEFC-SD-Accounting_Feb2017_v3.pptx (218.26 kB)

Hi Nadine,

Pls. see attached.

Thanks,

John.

-----Original Message-----

From: Petsche, Nadine (TBS) [mailto:Nadine.Petsche@ontario.ca]
Sent: Thursday, February 16, 2017 5:19 PM
To: John Kim <John.Kim@ofina.on.ca>; Ronald Kwan <Ronald.Kwan@ofina.on.ca>
Cc: Ken Kandeepan <Ken.Kandeepan@ofina.on.ca>; John Psinas <John.Psinas@ofina.on.ca>; Hosick, Sarah (TBS) <Sarah.Hosick@ontario.ca>; Veinot, Cindy (TBS) <Cindy.Veinot@ontario.ca>
Subject: RE: SOC request

Hi John.

I'm copying Cindy on this response as I'm not sure about timing. I was under the impression it was pretty urgent. I have an apt tomorrow morning which would make it difficult to review. If you can share a draft today, I can perhaps add to it? Nadine

-----Original Message-----

From: John Kim [mailto:John.Kim@ofina.on.ca]
Sent: February-16-17 5:08 PM
To: Petsche, Nadine (TBS); Kwan, Ronald (OFA)
Cc: Kandeepan, Ken (OFA); John Psinas; Hosick, Sarah (TBS)
Subject: RE: SOC request

Hi Nadine,

We have draft materials but still pending some additions. What is your timeline? Would tomorrow morning be okay with you or would like to have the work in progress materials. I know you indicated you'd give us an opportunity to review your wording.

Thanks,

John.

-----Original Message-----

From: Petsche, Nadine (TBS) [mailto:Nadine.Petsche@ontario.ca]
Sent: Thursday, February 16, 2017 1:23 PM
To: Ronald Kwan <Ronald.Kwan@ofina.on.ca>
Cc: John Kim <John.Kim@ofina.on.ca>; Ken Kandeepan <Ken.Kandeepan@ofina.on.ca>; John Psinas <John.Psinas@ofina.on.ca>; Hosick, Sarah (TBS) <Sarah.Hosick@ontario.ca>
Subject: Re: SOC request

Thanks Ronald. If you can send the draft on fiscal impact for SD, I can add language on the proposed transaction and submit for your review/edit. N

From: Ronald Kwan
Sent: Thursday, February 16, 2017 11:08 AM
To: Petsche, Nadine (TBS)
Cc: Kim, John (OFA); Kandeepan, Ken (OFA); John Psinas; Hosick, Sarah (TBS)
Subject: Re: SOC request

Hi Nadine,

We'll pull an explanation together on OEFC and the stranded debt. We can note how or that the structure differs from the current proposal.

On the accounting for the current proposal, I think we'd need to rely on OPCD.

Ron

On Feb 16, 2017, at 11:02 AM, Petsche, Nadine (TBS)
<Nadine.Petsche@ontario.ca<mailto:Nadine.Petsche@ontario.ca>> wrote:

John/Ronald,
Cindy has advised that the SOC is seeking an understanding of how the envisioned Rate Stabilization proposal differs from electricity sector stranded debt in terms of impact on the Province's f/s. Specifically, the SOC would like to understand the difference in fiscal impact on the Province's consolidated financial statements.
Your assistance in providing a 1 page overview/BN is requested.
Thanks.
Nadine

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