

RE: Scenarios for Fair Hydro

From: "Veinot, Cindy (TBS)" </o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=veinot, cindy (tbs)d57">
To: LEE John -TREASURY <john.s.lee@opg.com>
Cc: MAUTI John -FIN & C CTRL <john.mauti@opg.com>, JORDA Jenny -FIN & C CTRL <jenny.jorda@opg.com>, LIU Sheen -TREASURY <sheen.liu@opg.com>
Date: Fri, 02 Jun 2017 13:57:20 -0400

Thanks John

From: LEE John -TREASURY [mailto:john.s.lee@opg.com]
Sent: June 2, 2017 1:31 PM
To: Veinot, Cindy (TBS)
Cc: MAUTI John -FIN & C CTRL; JORDA Jenny -FIN & C CTRL; LIU Sheen -TREASURY
Subject: FW: Scenarios for Fair Hydro

Cindy:

As requested, below are the baseline scenarios we anticipate developing and providing to the Rating agencies. Once we get into the Ratings process in July we may be requested to run/develop specific additional scenarios for each of the Rating agencies.

John

From: LIU Sheen -TREASURY
Sent: Friday, June 02, 2017 11:38 AM
To: LEE John -TREASURY
Cc: TULLY Keegan -CBUSDEV&STRT; DREWNIAK John -TREASURY; RYFA Ken -TREASURY; JORDA Jenny -FIN & C CTRL
Subject: RE: Scenarios

Here is the list of scenarios considered:

Base Case Scenario

High Electricity Demand Scenario (Demand ~49 TWh higher than base case by 2035, based on IESO outlook)

Low Electricity Demand Scenario (Demand ~15 TWh lower than base case by 2035, based on IESO outlook)

High Interest Rate Scenario (interest rate higher by 1% than base case)

Low Interest Rate Scenario (interest rate lower by 1% than base case)

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