

RE: Updated Pension asset

From: "Veinot, Cindy (TBS)" <"o=govon/ou=exchange administrative group (fydibohf23spdl)/cn=recipients/cn=veinot, cindy (tbs)d57">
To: "Schuurman, Tim (MOF)" <tim.schuurman@ontario.ca>, "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
Cc: "Fong, Pauline (TBS)" <pauline.fong@ontario.ca>
Date: Tue, 11 Oct 2016 13:54:45 -0400

Hi Tim – I mentioned to Scott that we should look at the sensitivity of one aspect of the calculation to determine if there is another option to consider. At this point, I'm not sure it will make any difference for 2016-17, but we will take a look.

Cindy

From: Schuurman, Tim (MOF)
Sent: October-11-16 1:40 PM
To: Veinot, Cindy (TBS); Petsche, Nadine (TBS)
Subject: Updated Pension asset

Hi Cindy, Nadine;

Scott indicated to me that you had some discussion about a potential option of building in a portion, but not all of the expected impact of the pension asset – but under a more sophisticated amount rather than, say, \$1.5B, or the mid-point of the impact.

We're turning around our deck today with a new secondary option - - will you guys be preparing an alternative scenario based on a set of assumptions that we can incorporate?

Happy to chat – just heard from Scott you were looking at something, so want to make sure we're aligned.

Tim Schuurman
Assistant Deputy Minister
Office of the Budget, Ministry of Finance
7 Queen's Park Cres.
Toronto ON M7A 1Z1
Tel: 416-327-0173

