

RE: Updated Pension asset

From: "Veinot, Cindy (TBS)" <"o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=veinot, cindy (tbs)d57">
To: "Schuurman, Tim (MOF)" <tim.schuurman@ontario.ca>, "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
Cc: "Fong, Pauline (TBS)" <pauline.fong@ontario.ca>, "McGrath, Tara (MOF)" <tara.mcgrath@ontario.ca>, "Lindquist, Emma (MOF)" <emma.lindquist@ontario.ca>
Date: Tue, 11 Oct 2016 14:10:46 -0400

Hi Tim,

Pauline and I met. There wouldn't be any difference in the amount for fiscal 2016-17. If we want to take another look at the out years, we will need actuarial calculations and it would be a change in process for the FES as compared to what we have done in the prior years. The actuarial calculations would likely take quite a bit of time to get (e.g. not a week). Let's chat when you have a few minutes.

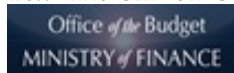
Cindy

From: Schuurman, Tim (MOF)
Sent: October-11-16 2:06 PM
To: Veinot, Cindy (TBS); Petsche, Nadine (TBS)
Cc: Fong, Pauline (TBS); McGrath, Tara (MOF); Lindquist, Emma (MOF)
Subject: RE: Updated Pension asset

Thanks Cindy.

We're on the hook to present this updated deck later this week - -so anything we can get by tomorrow from your folks is great.

Tim Schuurman
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Tel: 416-327-0173



From: Veinot, Cindy (TBS)
Sent: October-11-16 1:55 PM
To: Schuurman, Tim (MOF); Petsche, Nadine (TBS)
Cc: Fong, Pauline (TBS)
Subject: RE: Updated Pension asset

Hi Tim – I mentioned to Scott that we should look at the sensitivity of one aspect of the calculation to determine if there is another option to consider. At this point, I'm not sure it will make any difference for 2016-17, but we will take a look.

Cindy

From: Schuurman, Tim (MOF)
Sent: October-11-16 1:40 PM

To: Veinot, Cindy (TBS); Petsche, Nadine (TBS)
Subject: Updated Pension asset

Hi Cindy, Nadine;

Scott indicated to me that you had some discussion about a potential option of building in a portion, but not all of the expected impact of the pension asset – but under a more sophisticated amount rather than, say, \$1.5B, or the mid-point of the impact.

We're turning around our deck today with a new secondary option - - will you guys be preparing an alternative scenario based on a set of assumptions that we can incorporate?

Happy to chat – just heard from Scott you were looking at something, so want to make sure we're aligned.

Tim Schuurman
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