

RE: Updated Public Accounts Technical Briefing

From: Kim Marshall <kim.marshall@ieso.ca>
To: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
Cc: "Donaldson, Mark (TBS)" <mark.donaldson@ontario.ca>, "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Tue, 05 Sep 2017 09:01:49 -0400

A few suggestions

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- This accounting is consistent with the presentation used previously by the Ontario Power Authority (which was merged with the IESO on January 1, 2015) in its financial statements, which was not subject to qualification from the Office of the Auditor General at that time.

To

- The Ontario Power Authority (which was merged with the IESO on January 1, 2015) included market accounts in its financial statements, which were not subject to qualification from the Office of the Auditor General at that time.

Just to clarify that the OPA segment was different, not consistent

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- The IESO is a party to the contracts with each

To

- The IESO is a party to agreements with each

- The IESO reviewed the accounting for eight

To

- KPMG reviewed the accounting for eight

Is the OPG receivable from IESO related to all their generation to be recovered from the market or just the former OPA contracts – assume all?

Thanks, happy to talk further

Kimberly Marshall | VP, Corporate Services & CFO

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From: Hosick, Sarah (TBS) [mailto:Sarah.Hosick@ontario.ca]

Sent: September 01, 2017 5:13 PM

To: Kim Marshall

Cc: Donaldson, Mark (TBS); Veinot, Cindy (TBS)

Subject: Updated Public Accounts Technical Briefing

Hi Kim

Please see attached for an updated technical briefing deck that incorporates the comments from the call today, as well as some edits from our communications branch.

One point I'd like to clarify with you, on slide 12 should it read "IESO is a party to agreements" plural or should it read "IESO is party to an agreement" singular?

Pw to follow in separate email. Happy to take any other comments as well.

Have a good long weekend!

Sarah

Sarah Hosick

Executive Assistant & Special Policy Advisor (A)

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