

# RE: Urgent

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**From:** "Veinot, Cindy (TBS)" <"/o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=veinot, cindy (tbs)d57">  
**To:** "Danyluk, Kerry (CA - Toronto)" <kdanyluk@deloitte.ca>  
**Date:** Wed, 28 Mar 2018 13:39:10 -0400

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thanks

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**From:** Danyluk, Kerry (CA - Toronto) [mailto:kdanyluk@deloitte.ca]  
**Sent:** March 28, 2018 1:37 PM  
**To:** Veinot, Cindy (TBS)  
**Subject:** RE: Urgent

Hi, Cindy. Here's what's been approved for release.

Deloitte performs its work in strict accordance with the highest professional standards and takes very seriously the confidentiality requirements of the work we do for our clients. We have permission from KPMG to clarify the scope of our engagement.

Deloitte was engaged by KPMG to provide its opinion (the "Deloitte Report") on whether a public sector entity could use rate regulated accounting under Canadian Public Sector Accounting Standards ("PSAS"), as established by CPA Canada. The Deloitte Report concluded that a public sector entity is permitted to apply rate regulated accounting as an accounting policy choice under PSAS; however, the scope of the Deloitte Report did not extend into any assessment of specific regulatory assets or liabilities recognized by the IESO or the accounting for the Fair Hydro Plan.

Kerry

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**Kerry Danyluk**  
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**From:** Veinot, Cindy (TBS) <[Cindy.Veinot@ontario.ca](mailto:Cindy.Veinot@ontario.ca)>  
**Sent:** Wednesday, March 28, 2018 1:26 PM  
**To:** Danyluk, Kerry (CA - Toronto) <[kdanyluk@deloitte.ca](mailto:kdanyluk@deloitte.ca)>  
**Subject:** RE: Urgent

Ok – thanks,

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**From:** Danyluk, Kerry (CA - Toronto) [mailto:kdanyluk@deloitte.ca]  
**Sent:** March 28, 2018 1:23 PM  
**To:** Veinot, Cindy (TBS)  
**Subject:** RE: Urgent

Since KPMG is our client, I think we need to seek their approval. I'm just looking into that now.

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**Kerry Danyluk**

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**From:** Veinot, Cindy (TBS) <[Cindy.Veinot@ontario.ca](mailto:Cindy.Veinot@ontario.ca)>  
**Sent:** Wednesday, March 28, 2018 1:21 PM  
**To:** Danyluk, Kerry (CA - Toronto) <[kdanyluk@deloitte.ca](mailto:kdanyluk@deloitte.ca)>  
**Subject:** RE: Urgent

Kerry – Attached is a Deloitte statement that I have a copy of regarding the work completed by Deloitte for KPMG – we're tracking its origin on our end, but if you can let me know if this is approved for public release that would be great.

Thanks,

Cindy

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**From:** Veinot, Cindy (TBS)  
**Sent:** March 28, 2018 1:06 PM  
**To:** 'Danyluk, Kerry (CA - Toronto)'  
**Subject:** RE: Urgent

Hi Kerry – I've been asked to provide a briefing of the work all the firms completed on the Fair Hydro Plan. Is there a statement that Deloitte prepared for public release on their work that you can share with me?

Thanks,

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**From:** Danyluk, Kerry (CA - Toronto) [<mailto:kdanyluk@deloitte.ca>]  
**Sent:** March 27, 2018 6:42 PM  
**To:** Veinot, Cindy (TBS)  
**Subject:** Urgent

Hi, Cindy. I'm wondering if you can give me a call at your convenience? There is something that I think you should know. You can reach me on my cellphone this evening 416 722 6790, or if that doesn't work please feel free to let me know what time works tomorrow. Thanks.

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**Kerry Danyluk**  
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