RE: another pension question -- just for me -- we can discuss tomorrow

From:	"Fong, Pauline (TBS)" <pauline.fong@ontario.ca>
To:	"Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date:	Thu, 20 Oct 2016 15:51:29 -0400

Hi Cindy,

Only Curtailment/plan amendment. Any experience gain/loss on ABO or asset valuation is amortized the following year, so changes in this year's valuation (i.e. December 31, 2016) will impact 2017-18. However the current service cost may be slightly different from forecasted as it is an estimation of a proration of 2015-16 depending on the number of active members, so there may be a small impact in 2016-17 depending where the actual current service cost is.

Pauline

From: Veinot, Cindy (TBS)
Sent: October-20-16 3:27 PM
To: Fong, Pauline (TBS)
Subject: another pension question -- just for me -- we can discuss tomorrow

Is there anything that can happen such that the pension expense would change for OTPP and OPSEUPP for fiscal 2016-17 (other than a curtailment, etc.). I think that any change in the year-end asset valuation or PBO obligation is a reconciliation and only starts to get amortized next year. Am I missing anything?

Thanks,

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