

RE: breakdown of asset purchase and funding requirements

From: Ken Kandeepan <ken.kandeepan@ofina.on.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>, "Donaldson, Mark (TBS)" <mark.donaldson@ontario.ca>
Cc: John Psinas <john.psinas@ofina.on.ca>
Date: Wed, 20 Dec 2017 09:22:21 -0500

Sorry just to clarify, the numbers below do include OPG's 5%, what I meant was the amount the three dealers (CIBC, RBC and Goldman) are wiring is limited to the \$601,290K presented below.

Thanks

Ken k

From: Ken Kandeepan
Sent: Wednesday, December 20, 2017 9:17 AM
To: 'Veinot, Cindy (TBS)' <Cindy.Veinot@ontario.ca>; Mark Donaldson (MOF) <Mark.Donaldson@ontario.ca>
Cc: John Psinas <John.Psinas@ofina.on.ca>
Subject: FW: breakdown of asset purchase and funding requirements

Hi Cindy/Mark

Pls see the break down below, this does not include OPG's 5% contribution which I am told will be wired separately.

Thanks

Ken k

From: RYFA Ken -TREASURY [<mailto:ken.ryfa@opg.com>]
Sent: Wednesday, December 20, 2017 9:09 AM
To: Ken Kandeepan <Ken.Kandeepan@ofina.on.ca>
Cc: LEE John -TREASURY <john.s.lee@opg.com>
Subject: breakdown of asset purchase and funding requirements

Ken,
John just forwarded your voicemail message to me. See breakdown below. I will call you.

total asset acquired from IESO		1,179,000,000.00	A
Senior debt	51%	601,290,000.00	51% x A
Subordinated	39%	459,810,000.00	39% x A
Junior subordinated	10%	117,900,000.00	10% x A
		1,179,000,000.00	

Province equity			
Full amount for subordinated	39%	459,810,000.00	39% x A
50% of junior subordinated	5%	58,950,000.00	5% x A
Total Province equity	44%	518,760,000.00	

Thanks,
Ken

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