

RE: cost of GA smoothing

From: Ronald Kwan <ronald.kwan@ofina.on.ca>
To: "Hume, Steen (ENERGY)" <steen.hume@ontario.ca>, "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Cc: "Christie, Tim (ENERGY)" <tim.christie@ontario.ca>, "Nelms, Scott (MOF)" <scott.nelms@ontario.ca>
Date: Wed, 15 Feb 2017 17:23:04 -0500

Hi Steen,

For the numbers shown for the option, though, there had been assumptions on escalation, "amortisation" payback period, and interest rate.

Based on those assumptions, I'd think that embedded in Energy modelling is the cumulative deferred GA costs and interest costs.

For the specific cases in the deck, would you be able to provide more than just the interest in the buildup years?

Thanks,
Ron

From: Hume, Steen (ENERGY) [mailto:Steen.Hume@ontario.ca]
Sent: February-15-17 17:01
To: Veinot, Cindy (TBS) <Cindy.Veinot@ontario.ca>
Cc: Tim Christie (ENERGY) <Tim.Christie@ontario.ca>; Scott Nelms (ENERGY) <Scott.Nelms@ontario.ca>; Ronald Kwan <Ronald.Kwan@ofina.on.ca>
Subject: RE: cost of GA smoothing

Yes. My staff will pull a package together for you.

From: Veinot, Cindy (TBS)
Sent: February-15-17 4:59 PM
To: Hume, Steen (ENERGY)
Cc: Christie, Tim (ENERGY); Nelms, Scott (ENERGY); Kwan, Ronald (OFA)
Subject: RE: cost of GA smoothing

Do you have the interest costs during the build up years?

From: Hume, Steen (ENERGY)
Sent: February-15-17 4:58 PM
To: Veinot, Cindy (TBS)
Cc: Christie, Tim (ENERGY); Nelms, Scott (ENERGY); Kwan, Ronald (OFA)
Subject: RE: cost of GA smoothing

Hi Cindy: We haven't done the split as the interest cost depends on the financing period, escalation rate, etc.

When we did our calculations, we took the total debt accrued in each year and applied interest to that and assumed the interest and principal repayments would be resolved once decisions were made on the parameters of the financing.

Thanks, Steen

From: Veinot, Cindy (TBS)
Sent: February-15-17 4:55 PM
To: Hume, Steen (ENERGY); Kwan, Ronald (OFA)
Subject: RE: cost of GA smoothing

Steen or Ron – do you have this detail – thanks,

From: Veinot, Cindy (TBS)
Sent: February-10-17 11:13 AM
To: Hume, Steen (ENERGY)
Subject: cost of GA smoothing

Hi Steen – do you have the split of the cost of GA between the amount of deferral and the interest cost?

If so, can you send that please.

Thanks,

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