

## RE: cost of GA smoothing

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**From:** "Veinot, Cindy (TBS)" <"o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=veinot, cindy (tbs)d57">  
**To:** "Hume, Steen (ENERGY)" <steen.hume@ontario.ca>  
**Cc:** "Christie, Tim (ENERGY)" <tim.christie@ontario.ca>, "Nelms, Scott (ENERGY)" <scott.nelms@ontario.ca>, "Kwan, Ronald (OFA)" <ronald.kwan@ofina.on.ca>  
**Date:** Wed, 15 Feb 2017 16:58:52 -0500

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Do you have the interest costs during the build up years?

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**From:** Hume, Steen (ENERGY)  
**Sent:** February-15-17 4:58 PM  
**To:** Veinot, Cindy (TBS)  
**Cc:** Christie, Tim (ENERGY); Nelms, Scott (ENERGY); Kwan, Ronald (OFA)  
**Subject:** RE: cost of GA smoothing

Hi Cindy: We haven't done the split as the interest cost depends on the financing period, escalation rate, etc.

When we did our calculations, we took the total debt accrued in each year and applied interest to that and assumed the interest and principal repayments would be resolved once decisions were made on the parameters of the financing.

Thanks, Steen

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**From:** Veinot, Cindy (TBS)  
**Sent:** February-15-17 4:55 PM  
**To:** Hume, Steen (ENERGY); Kwan, Ronald (OFA)  
**Subject:** RE: cost of GA smoothing

Steen or Ron – do you have this detail – thanks,

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**From:** Veinot, Cindy (TBS)  
**Sent:** February-10-17 11:13 AM  
**To:** Hume, Steen (ENERGY)  
**Subject:** cost of GA smoothing

Hi Steen – do you have the split of the cost of GA between the amount of deferral and the interest cost?

If so, can you send that please.

Thanks,

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