

RE: is this true?

From: "Veinot, Cindy (TBS)" </o=govon/ou=exchange administrative group (fydibohf23spdl)/cn=recipients/cn=veinot, cindy (tbs)d57">
To: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
Date: Tue, 21 Feb 2017 18:04:58 -0500

No – is this from the deck or the TB note or the Cabinet Note?

From: Petsche, Nadine (TBS)
Sent: February-21-17 5:02 PM
To: Veinot, Cindy (TBS)
Subject: is this true?
Importance: High

I feel like I may have missed something... the following is an extract from Energy's submission. Is the current leaning towards a non-controlled entity?

The impact of refinancing the GA is unknown at this time. The intent is to establish a structure where the entity that takes on the GA and the debt required to smooth rates over a period of time would not fall under government control and would therefore not be consolidated on the government's books. The government will need to create an asset (Trust) in order to be able use rate regulated accounting.