

RE: status of pension adjustments -

From: "Ma, Patricia (TBS)" <patricia.ma2@ontario.ca>
To: "Patel, Bharat (TBS)" <bharat.patel3@ontario.ca>, "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>, "Li, Wendy (TBS)" <wendy.li@ontario.ca>, "Fong, Pauline (TBS)" <pauline.fong@ontario.ca>, "Sun, Alicia (TBS)" <alicia.sun@ontario.ca>
Cc: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Fri, 23 Jun 2017 16:43:33 -0400

PSPP entries are pending posting due to IFIS being down.

Thanks,

Patricia

From: Ma, Patricia (TBS)
Sent: June-23-17 4:23 PM
To: Patel, Bharat (TBS); Petsche, Nadine (TBS); Li, Wendy (TBS); Fong, Pauline (TBS); Sun, Alicia (TBS)
Cc: Veinot, Cindy (TBS)
Subject: RE: status of pension adjustments -

Hi Bharat,

PSPP entries: OG entries were sent to TBS yesterday. COG entries have been posted.

Thank you,

Patricia

From: Patel, Bharat (TBS)
Sent: June-23-17 4:22 PM
To: Petsche, Nadine (TBS); Li, Wendy (TBS); Fong, Pauline (TBS); Ma, Patricia (TBS); Sun, Alicia (TBS)
Cc: Veinot, Cindy (TBS)
Subject: RE: status of pension adjustments -

Patricia/Alicia,

Please confirm the status of PSPP.

Sent with BlackBerry Work (www.blackberry.com)

From: Petsche, Nadine (TBS) <Nadine.Petsche@ontario.ca>
Date: Friday, Jun 23, 2017, 3:57 PM
To: Li, Wendy (TBS) <Wendy.Li@ontario.ca>, Fong, Pauline (TBS) <Pauline.Fong@ontario.ca>, Patel, Bharat (TBS) <Bharat.Patel3@ontario.ca>, Ma, Patricia (TBS) <Patricia.Ma2@ontario.ca>
Cc: Veinot, Cindy (TBS) <Cindy.Veinot@ontario.ca>
Subject: RE: status of pension adjustments -

So it sounds like all of the pension adjustments are dealt with. Great work All!!
Thanks for your perseverance in seeing this through to completion.
Have a wonderful weekend.
Nadine
p.s. We'll figure out the \$12M next week. Thanks again!

From: Li, Wendy (TBS)
Sent: June-23-17 3:55 PM
To: Fong, Pauline (TBS); Patel, Bharat (TBS); Petsche, Nadine (TBS)
Cc: Ma, Patricia (TBS)
Subject: RE: status of pension adjustments -- i will call the Finance Directors now...need messaging

Regarding OPSEU PP: OG entries were sent to TBS yesterday. COG entries have been posted.

Through provincial cash contribution reconciliation we identified a discrepancy of \$12M, which was the employee portion of LTIP paid by the province through the OPSEU liability account. In the past we didn't ask the Board for cash numbers so the discrepancy was not identified. It was accounted for as employer contribution in the old pension model.

I talked to Christina at E&Y. She confirmed that the payment should have been booked as a non-OPSEU benefit expense rather than to reduce OPSEU pension liability balance. In short, there's a potential \$12M expense impact which we need to figure out how to book.

Thanks.

From: Fong, Pauline (TBS)
Sent: June 23, 2017 3:38 PM
To: Patel, Bharat (TBS); Petsche, Nadine (TBS)
Cc: Li, Wendy (TBS); Ma, Patricia (TBS)

We have the entries. Trying to get things posted downstairs. Fazila is working on it. It should be posted very soon.

From: Patel, Bharat (TBS)
Sent: June-23-17 3:15 PM
To: Petsche, Nadine (TBS)
Cc: Fong, Pauline (TBS); Li, Wendy (TBS); Ma, Patricia (TBS)

Pauline we got signed copy of OTTP entry, right?

Wendy/Patricia any update on pspp and opseu entry

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