

Re: Draft wording

From: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Fri, 30 Sep 2016 14:01:12 -0400

Greg and Scott would like revised wording. N

From: Petsche, Nadine (TBS)
Sent: Friday, September 30, 2016 1:01 PM
To: Veinot, Cindy (TBS)
Cc: Petsche, Nadine (TBS)
Subject: Draft wording

The Province is a joint sponsor of the OTPP and the OPSEUPP as described in Note 6. The carrying value of any related pension asset is limited to the Province's expected future benefit from the asset. For the 2015-16 Public Accounts, the government legislated accounting treatment for pension assets of its jointly sponsored pension plans which requires a full valuation allowance be recorded against the pension assets, resulting in a write off of the value of the assets.