

Re: FHP HBN - August 21 2017 v1 (2)

From: "Calwell, Carolyn (ENERGY/MEDEI/MRI)" <carolyn.calwell@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Fri, 25 Aug 2017 11:37:06 -0400

Looks great - thank you!

Carolyn Calwell
416.212.8392

On Aug 25, 2017, at 11:15 AM, Veinot, Cindy (TBS) <Cindy.Veinot@ontario.ca> wrote:

Hi Carolyn – I reworded the sentence – just want to double check that you don't think there is something erroneous before we finalize.

- To recap, the IESO will continue to pay the electricity generators at their current contract rates but with cash collected from the local distribution companies for electricity consumed (at a rate set by the OEB which reflects a significant portion of the 25% reduction in the initial years) and cash received from the financing entity for the sale of the regulatory asset.

From: Calwell, Carolyn (ENERGY/MEDEI/MRI)
Sent: August 24, 2017 8:05 PM
To: Veinot, Cindy (TBS)
Cc: Cox, Hilary (ENERGY)
Subject: Fw: FHP HBN - August 21 2017 v1 (2)

Cindy, that was my comment. I take your point. I just found that statement unclear. I would find it clearer if it used a better term to describe "reduced rates". Your call. Thanks!

From: Cox, Hilary (ENERGY)
Sent: Thursday, August 24, 2017 6:59 PM

To: Calwell, Carolyn (ENERGY/MEDEI/MRI)

Subject: Fw: FHP HBN - August 21 2017 v1 (2)

Hi Carolyn -

I believe the below was your edit. I included the comment box, which I thought made everything clear, but is there additional info we can provide to Cindy?

HC

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Veinot, Cindy (TBS) <Cindy.Veinot@ontario.ca>

Sent: Thursday, August 24, 2017 6:55 PM

To: Cox, Hilary (ENERGY)

Cc: Hosick, Sarah (TBS)

Subject: FHP HBN - August 21 2017 v1 (2)

Hi Hilary – thanks for getting the edits back to us so quickly. I'm fine with all of them, except for the one I've highlighted in yellow. I think the concept of the consumers paying for electricity at a reduced rate is important to the understanding of why there is a deferral being created. Can you take a look at that?

Thanks,