

Re: Fair Hydro Plan

From: "Hughes, Karen (TBS)" <karen.hughes@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Thu, 27 Jul 2017 18:54:20 -0400

Absolutely agree - secrecy suggests there is a problem.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Veinot, Cindy (TBS)
Sent: Thursday, July 27, 2017 6:33 PM
To: Hughes, Karen (TBS)
Subject: RE: Fair Hydro Plan

I don't know either – its beyond frustrating – I'll let you know if we don't hear back by mid-morning – our meeting is at 1. The secrecy on this file raises my suspicions that there are more issues that we are aware of.

Cindy

From: Hughes, Karen (TBS)
Sent: July 27, 2017 6:27 PM
To: Veinot, Cindy (TBS)
Subject: Fw: Fair Hydro Plan

Not sure why this would go to their MO - please let me know if you need me to follow up.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Hume, Steen (ENERGY) <Steen.Hume@ontario.ca>
Sent: Thursday, July 27, 2017 6:21 PM
To: Veinot, Cindy (TBS)
Cc: Hosick, Sarah (TBS); Christie, Tim (ENERGY); Hughes, Karen (TBS)
Subject: RE: Fair Hydro Plan

Hi Cindy. Yes, Tim has updated me on your request.

We'll see what we can do. I've flagged with my DMO/MO.

Thanks, Steen

From: Veinot, Cindy (TBS)
Sent: July 27, 2017 6:12 PM
To: Hume, Steen (ENERGY); Christie, Tim (ENERGY); Hughes, Karen (TBS)
Cc: Hosick, Sarah (TBS)
Subject: Fair Hydro Plan

Hi Steen – the meeting today was helpful in understanding the different parties perspectives regarding when the CEA starts. The working assumption of the group is that the CEA starts after the moratorium with payment for financing costs, including interest. After the fair allocation curve crosses the original curve, the CEA will include repayment for both principal and interest.

As you know, we asked that Tim Christie meet with us tomorrow to walk us through the creation of the curve using his excel– in other words we want to understand how the curve is created from the underlying data. Tim told us that he doesn't have permission to walk us through his model, and that he is going on vacation after tomorrow for two weeks.

Could you please let me know who has the authority to grant Tim permission to walk us through the model at the meeting we have scheduled for tomorrow, if you don't.

Thanks,

Cindy