

# Re: For Cindy/Vivienne Review: G&M Statements & QsAs

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**From:** "Veinot, Cindy (TBS)" <"o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=veinot, cindy (tbs)d57">  
**To:** "Tharani, Alisha (TBS)" <alisha.tharani@ontario.ca>, "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>  
**Cc:** "Sullivan, Bryant (TBS)" <bryant.j.sullivan@ontario.ca>, "Vrancart, Kate (TBS)" <kate.vrancart@ontario.ca>  
**Date:** Sun, 22 Apr 2018 13:41:11 -0400

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I will add some additional details when I get back to my computer.

Sent from my BlackBerry 10 smartphone on the Rogers network.

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**From:** Tharani, Alisha (TBS)  
**Sent:** Sunday, April 22, 2018 1:40 PM  
**To:** Veinot, Cindy (TBS); Hosick, Sarah (TBS)  
**Cc:** Sullivan, Bryant (TBS); Vrancart, Kate (TBS)  
**Subject:** FW: For Cindy/Vivienne Review: G&M Statements & QsAs

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Hi Cindy,

In follow-up to Karen's request to add further detail to Q#4, I have added the highlighted points below--

**4. Are you concealing your borrowing as the article claims?**

- \* No. The province's financial statements are prepared in accordance with Public Sector Accounting Standards (PSAS).
- \* In developing Ontario's Fair Hydro Plan (OFHP), the government considered a range of implementation options and consulted with legal, accounting, financial and energy sector third-party experts to provide advice and ensure due diligence was completed.
- \* OFHP operates under a financial and accounting framework that is appropriate for the intended purpose.
- \* The accounting for OFHP reflects the economic substance of the transaction by differentiating costs borne by taxpayers versus those borne by ratepayers.
- \* It is in accordance with PSAS and ensures the goals underlying the program are achieved in a cost-effective manner.
- \* The impact of the Fair Hydro Plan will be transparent in the financial statements of the Independent Electricity System Operator (IESO), Ontario Power Generation (OPG) and the consolidated financial statements of the province.

Is this ok with you/did you have anything further you would recommend to add?

Thank you,

Alisha

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**From:** Tharani, Alisha (TBS)  
**Sent:** April 22, 2018 1:27 PM  
**To:** Hughes, Karen (TBS); Veinot, Cindy (TBS); Laughton, Patrick (TBS); Sullivan, Bryant (TBS); Skoberne, Vivienne (TBS); Ue, Allison (TBS)  
**Cc:** Vrancart, Kate (TBS); Hosick, Sarah (TBS)  
**Subject:** RE: For Cindy/Vivienne Review: G&M Statements & QsAs

Thanks very much, Karen. We'll be sure to make those changes.

Alisha

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**From:** Hughes, Karen (TBS)  
**Sent:** April 22, 2018 1:18 PM  
**To:** Tharani, Alisha (TBS); Veinot, Cindy (TBS); Laughton, Patrick (TBS); Sullivan, Bryant (TBS); Skoberne, Vivienne (TBS); Ue, Allison (TBS)  
**Cc:** Vrancart, Kate (TBS); Hosick, Sarah (TBS)  
**Subject:** RE: For Cindy/Vivienne Review: G&M Statements & QsAs

Thanks – have had a quick read – couple of minor comments

1. In the statement by the SOC – 5<sup>th</sup> paragraph – “simple as simply agreeing” – would delete the second “simply”
2. Qs and As piece – can there be a more specific answer to question 4 in the 3<sup>rd</sup> bullet?
3. Q8 – has a “typo” in the question – “Was is” should be “Was it”

Thanks

Karen

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**From:** Tharani, Alisha (TBS)  
**Sent:** April 22, 2018 12:40 PM  
**To:** Veinot, Cindy (TBS) <[Cindy.Veinot@ontario.ca](mailto:Cindy.Veinot@ontario.ca)>; Laughton, Patrick (TBS) <[Patrick.Laughton@ontario.ca](mailto:Patrick.Laughton@ontario.ca)>; Sullivan, Bryant (TBS) <[Bryant.J.Sullivan@ontario.ca](mailto:Bryant.J.Sullivan@ontario.ca)>; Skoberne, Vivienne (TBS) <[Vivienne.Skoberne@ontario.ca](mailto:Vivienne.Skoberne@ontario.ca)>; Ue, Allison (TBS) <[Allison.Ue@ontario.ca](mailto:Allison.Ue@ontario.ca)>  
**Cc:** Vrancart, Kate (TBS) <[Kate.Vrancart@ontario.ca](mailto:Kate.Vrancart@ontario.ca)>; Hosick, Sarah (TBS) <[Sarah.Hosick@ontario.ca](mailto:Sarah.Hosick@ontario.ca)>; Hughes, Karen (TBS) <[Karen.Hughes@ontario.ca](mailto:Karen.Hughes@ontario.ca)>  
**Subject:** RE: For Cindy/Vivienne Review: G&M Statements & QsAs

Thanks, Cindy and Patrick.

Vivienne – in follow-up to your question as to why Energy specified the savings for an urban ratepayer in the Minister's statement: “We run all numbers against the typical Toronto Hydro customer. \$41 would be the assumption for using 750 kWh per month. A rural customer who uses more electricity (esp with electric heating) would actually see a higher rebate.”

Thanks,

Alisha

**Alisha Tharani**

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**From:** Veinot, Cindy (TBS)  
**Sent:** April 22, 2018 12:37 PM  
**To:** Laughton, Patrick (TBS); Tharani, Alisha (TBS); Sullivan, Bryant (TBS); Skoberne, Vivienne (TBS); Ue, Allison (TBS)  
**Cc:** Vrancart, Kate (TBS); Hosick, Sarah (TBS); Hughes, Karen (TBS)  
**Subject:** Re: For Cindy/Vivienne Review: G&M Statements & QsAs

I have completed an initial read and the documents look fine. There are a couple of additional questions I have thought of and will send a note on those when I am back at my computer.

Thx  
Sent from my BlackBerry 10 smartphone on the Rogers network.

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**From:** Laughton, Patrick (TBS)  
**Sent:** Sunday, April 22, 2018 12:34 PM  
**To:** Tharani, Alisha (TBS); Sullivan, Bryant (TBS); Skoberne, Vivienne (TBS); Veinot, Cindy (TBS); Ue, Allison (TBS)  
**Cc:** Vrancart, Kate (TBS); Hosick, Sarah (TBS); Hughes, Karen (TBS)  
**Subject:** RE: For Cindy/Vivienne Review: G&M Statements & QsAs

Hi everyone -

Thanks for putting these together. I've shared the docs with Karen and am copying her in on the thread should she wish to comment prior to a broader distribution.

P.

Sent with BlackBerry Work  
([www.blackberry.com](http://www.blackberry.com))

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**From:** Tharani, Alisha (TBS) <[Alisha.Tharani@ontario.ca](mailto:Alisha.Tharani@ontario.ca)>  
**Date:** Sunday, Apr 22, 2018, 12:28 PM  
**To:** Sullivan, Bryant (TBS) <[Bryant.J.Sullivan@ontario.ca](mailto:Bryant.J.Sullivan@ontario.ca)>, Skoberne, Vivienne (TBS) <[Vivienne.Skoberne@ontario.ca](mailto:Vivienne.Skoberne@ontario.ca)>, Veinot, Cindy (TBS) <[Cindy.Veinot@ontario.ca](mailto:Cindy.Veinot@ontario.ca)>, Ue, Allison (TBS) <[Allison.Ue@ontario.ca](mailto:Allison.Ue@ontario.ca)>  
**Cc:** Vrancart, Kate (TBS) <[Kate.Vrancart@ontario.ca](mailto:Kate.Vrancart@ontario.ca)>, Hosick, Sarah (TBS) <[Sarah.Hosick@ontario.ca](mailto:Sarah.Hosick@ontario.ca)>, Laughton, Patrick (TBS) <[Patrick.Laughton@ontario.ca](mailto:Patrick.Laughton@ontario.ca)>  
**Subject:** RE: For Cindy/Vivienne Review: G&M Statements & QsAs

Yes, for sure. Will follow-up with any updates.

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**From:** Sullivan, Bryant (TBS)  
**Sent:** April 22, 2018 12:24 PM  
**To:** Skoberne, Vivienne (TBS); Veinot, Cindy (TBS); Ue, Allison (TBS)  
**Cc:** Vrancart, Kate (TBS); Tharani, Alisha (TBS); Hosick, Sarah (TBS); Laughton, Patrick (TBS)  
**Subject:** RE: For Cindy/Vivienne Review: G&M Statements & QsAs

That msg came from energy but we can double check. Alisha could you connect with John? I just have to step out for a bit.

Sent with BlackBerry Work  
([www.blackberry.com](http://www.blackberry.com))

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**From:** Skoberne, Vivienne (TBS) <[Vivienne.Skoberne@ontario.ca](mailto:Vivienne.Skoberne@ontario.ca)>  
**Date:** Sunday, Apr 22, 2018, 12:20 PM  
**To:** Sullivan, Bryant (TBS) <[Bryant.J.Sullivan@ontario.ca](mailto:Bryant.J.Sullivan@ontario.ca)>, Veinot, Cindy (TBS) <[Cindy.Veinot@ontario.ca](mailto:Cindy.Veinot@ontario.ca)>, Ue, Allison (TBS) <[Allison.Ue@ontario.ca](mailto:Allison.Ue@ontario.ca)>  
**Cc:** Vrancart, Kate (TBS) <[Kate.Vrancart@ontario.ca](mailto:Kate.Vrancart@ontario.ca)>, Tharani, Alisha (TBS) <[Alisha.Tharani@ontario.ca](mailto:Alisha.Tharani@ontario.ca)>, Hosick, Sarah (TBS) <[Sarah.Hosick@ontario.ca](mailto:Sarah.Hosick@ontario.ca)>, Laughton, Patrick (TBS) <[Patrick.Laughton@ontario.ca](mailto:Patrick.Laughton@ontario.ca)>  
**Subject:** RE: For Cindy/Vivienne Review: G&M Statements & QsAs

Thanks, Bryant. The one thing that jumped out at me is the average savings for the *urban* ratepayer. Why are we specific to urban... it begs the question is the savings significantly less or more for non-urban.

We are providing extra support for rural and low-income families because we want to make life more affordable for all families in this province. Ontario's Fair Hydro Plan is delivering monthly savings of \$41 for a typical **urban** ratepayer.

Thanks.

**Vivienne Skoberne**  
T: 416-325-9084 | C: 647-287-3429

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**From:** Sullivan, Bryant (TBS)  
**Sent:** April 22, 2018 12:16 PM  
**To:** Veinot, Cindy (TBS); Skoberne, Vivienne (TBS); Ue, Allison (TBS)  
**Cc:** Vrancart, Kate (TBS); Tharani, Alisha (TBS); Hosick, Sarah (TBS); Laughton, Patrick (TBS)  
**Subject:** For Cindy/Vivienne Review: G&M Statements & QsAs

Hi Cindy and Vivienne,

Per our call yesterday, our team has prepared the attached two statements, one for Minister use and one for SoC use. These have been reviewed by the comms directors at Energy and Finance.

We've also prepared some TBS-specific Qs, using mostly pre-approved material, to respond to the allegations in the article. We've added these to the existing issue note so everything is in one place for the Minister. Energy is currently working on some additional Qs specific to their responsibilities, and we'll add those in once ready.

Would you mind giving these products a look before I distribute them to the broader group, including the three DMs, prior to this afternoon's call? I'd like to distribute materials around 2pm if possible.

Thanks  
Bryant

**Bryant Sullivan, APR**  
Assistant Director, Corporate Communications

Treasury Board Secretariat

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