

Re: HOOPP/CATTPP wording

From: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Mon, 10 Apr 2017 14:02:47 -0400

Cindy,

The point of including those words was to reflect it being a different situation than OTPP and opseup. N

From: Hosick, Sarah (TBS)
Sent: Monday, April 10, 2017 1:41 PM
To: Veinot, Cindy (TBS)
Cc: Tam, Nelson (TBS); Petsche, Nadine (TBS)
Subject: HOOPP/CATTPP wording

Hi Cindy

Alex Killoch has raised a consideration over a sentence we have in the yellows.

For HOOPP and CATTPP, we have the following:

Based on the Panel's recommendations, under the current governance structure for these plans, a full valuation adjustment would be reported against the net pension asset until the surpluses are used to reduce contributions.

He suggests removing the highlighted portion for this sentence, as it could raise questions from public on whether the government is planning on changing the governance structure.

Please let us know how you wish to proceed. If we want to change it, it would need to be done through DM/MO sign-off.

Thanks
Sarah