

Re: IESO - Follow up question

From: Kim Marshall <kim.marshall@ieso.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Cc: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>, "Donaldson, Mark (TBS)" <mark.donaldson@ontario.ca>
Date: Tue, 28 Nov 2017 14:43:23 -0500
Attachments: image002.jpg (3.76 kB); image004.jpg (4.11 kB)

Will include OPG

Sent from my iPhone

On Nov 28, 2017, at 1:30 PM, Veinot, Cindy (TBS) <Cindy.Veinot@ontario.ca> wrote:

Hi Kim – can you take a first crack these questions?

From: Umar Saeed [<mailto:usaeed@psabcanada.ca>]
Sent: November 28, 2017 11:12 AM
To: Veinot, Cindy (TBS); Kim.Marshall@ieso.ca
Cc: Michael Puskaric
Subject: IESO - Follow up question

Dear Kim and Cindy,

We wanted to thank you again for your time the other day. I am going through my notes and I had a few questions for clarification.

I suspect these will be fairly straightforward for you to answer, but I also want to be respectful of your time and if they are too complicated – please let me know.

Would it be the IESO or would it be OPG that would ultimately go to the Ontario Energy Board to recover these costs?

If it is the IESO, my understanding is the OFHPA creates the deferral and variance account that enables the IESO to recover costs from future rates. If it is OPG, would they already have a deferral and variance account to house these costs until it is recovered? Or does the legislation apply to OPG as well?

Finally, when it comes time to recover those costs, would it go through the OEB prudence review or is that not necessary as a result of the OFHPA legislation?

I want to ensure I am understanding the process for recovering costs through future rates and the role of the OEB, OFHPA accurately.

I know this is a busy time for both of you and your help is very much appreciated.

Sincerely,

Umar

Umar Saeed, MAcc, CPA, CA

Principal / Directeur de projets

Public Sector Accounting Board / Conseil sur la comptabilité dans le secteur public

Tel / Tél. : 416.204.3462

usaeed@psabcanada.ca

| www.frascanada.ca | [LinkedIn](#) | [@FRASCanada](#) |

<image002.jpg>

<image004.jpg>

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