

Re: Legislation and OEB document

From: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Mon, 10 Apr 2017 10:06:53 -0400

It's all good. The billing during the recovery period is what makes the asset a RRA (reasonable expectation of recovery). N

From: Veinot, Cindy (TBS)
Sent: Monday, April 10, 2017 9:48 AM
To: Petsche, Nadine (TBS)
Cc: Hosick, Sarah (TBS)
Subject: Legislation and OEB document

Nadine – from my quick read of the documents I sent over this morning, I'm not sure there is clarity among the parties as to when the individual Ratepayers become responsible for the GA deferral. As I read it the draft leg creates the invoices at the time of the debt repayment (not at the time the GA shortfall is incurred), but the OEB has an issue with the concept, and I think its because they interpret that the individual ratepayers because obligated to pay for the deferred amount when the shortfall arises. It would be good to get the timing clarified.

Cindy

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