

Re: Letter to Veinot re Surplus Rights in regards to Ontario and BC Plans - September 19 2016

From: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
To: "Hatzis, Len (TBS)" <len.hatzis@ontario.ca>, "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Cc: "Kaufman, Paul (TBS)" <paul.kaufman@ontario.ca>, "Kearney, Sean (TBS)" <sean.kearney@ontario.ca>
Date: Tue, 20 Sep 2016 17:29:01 -0400

Len,
Wondering if there could be some scope to cover whether there is less/more uncertainty in ON than BC wrt benefiting from the surplus? N

From: Hatzis, Len (TBS)
Sent: Tuesday, September 20, 2016 5:02 PM
To: Veinot, Cindy (TBS); Petsche, Nadine (TBS)
Cc: Kaufman, Paul (TBS); Kearney, Sean (TBS)
Subject: FW: Letter to Veinot re Surplus Rights in regards to Ontario and BC Plans - September 19 2016

Here is Murray Gold's draft opinion – we are trying to get a hold of him to see if he can make some changes that would draw out more effectively the distinctions between BC and Ontario. He notes at page 2 that the OTPP Board has no authority to use ongoing surpluses and that only the Partners can do so. In contrast, at page 7 under the BC Plans heading, he notes that the Boards of Trustees of the BC Plans are permitted to utilize the ongoing surpluses. He seems to note though in the same paragraph that the Partners can also utilize the surplus.

From: Murray Gold [mailto:mgold@kmlaw.ca]
Sent: September 20, 2016 3:51 PM
To: Hatzis, Len (TBS)
Subject: Letter to Veinot re Surplus Rights in regards to Ontario and BC Plans - September 19 2016

Please let me know of any questions or comments.



Murray Gold

Partner

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