Re: Question on OTTP FMP

From: "Raymond, Martin (CA - Montreal)" <maraymond@deloitte.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Cc: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
Date: Sun, 11 Sep 2016 13:23:38 -0400

Yes these would be the funding valuation since this valuation basis - which is conservative - will determine whether a surplus exists to be used ...

Envoyé de mon iPhone

Le 11 sept. 2016 à 09:44, Veinot, Cindy (TBS) <Cindy.Veinot@ontario.ca> a écrit :

Hi Martin – I have a question for you on the FMP based on the analysis the lawyers are preparing.

Both article IV and V speak to being able to use the surplus when assets are in excess of current liabilities. Assets and current liabilities are defined. Are these definitions consistent with those used in a funding valuation?

If you could respond ASAP once you have email access, that would be much appreciated (know you are flying today).

Thanks,

Cindy