

Re: Revised pension line for expense levers

From: "Sun, Alicia (TBS)" <alicia.sun@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Cc: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
Date: Tue, 14 Mar 2017 19:31:57 -0400

Cindy,

I just want to get an idea how the proposed change will be reflected in ORBIT. Would it be reflected through the consolidation adjustment of the respective sectors? I'd assume that would be case, otherwise the Health allocations would still be over 3% if the change is to be reflected at the corporate level.

If a decision has been (or will be) made, when do you expect that I can release revised numbers to the ministries for them to update their ORBIT submissions?

Thanks,
Alicia

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Sun, Alicia (TBS)
Sent: Tuesday, March 14, 2017 7:18 PM
To: Veinot, Cindy (TBS)
Cc: Hosick, Sarah (TBS)
Subject: Re: Revised pension line for expense levers

Hi Cindy,

The numbers are correct.

Alicia

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Veinot, Cindy (TBS)
Sent: Tuesday, March 14, 2017 6:48 PM
To: Sun, Alicia (TBS)
Cc: Hosick, Sarah (TBS)
Subject: FW: Revised pension line for expense levers

Alicia – can you confirm for me that I've picked up the right numbers ARAP – these should be the valuation allowances for each of the noted plans in the out years. I'll explain this at our meeting tomorrow.

Thanks,

From: Veinot, Cindy (TBS)
Sent: March-14-17 6:48 PM
To: Duran-Schneider, Maria (TBS); Hughes, Karen (TBS)
Cc: Hosick, Sarah (TBS); Laughton, Patrick (TBS); Arbabzadeh, Nina (TBS)
Subject: Revised pension line for expense levers

	2016-17	2017-18	2018-19	2019-20	2020-21	
HOOPP Valuation Allowance			722	838	838	Amend governance structures for HOOPP and CAAAT supports the recognition of the full net pension asset allowance to NIL)
CAATPP Valuation Allowance			43	76	76	
			765	914	914	

Note – These are the amounts of the valuation allowances that are forecast to be taken in each of the out years for these two plans. Could just show one total if preferred.

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