Re: Update (pensions, GAM, AFT)

From: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Tue, 04 Apr 2017 06:14:42 -0400

Cindy,
One of the changes I asked EY to make to the OTPP paper was consistency with the Panel's conclusions wrt qualitative support for recognizing the asset and minimum contribution considerations (as EY's work is focused primarily on the quantitative calcs, and while they do concur on recognition, the narrative on recognition isn't extensive and the Panel's work was complete at the time that they undertook their work on the asset ceiling test). I just wanted to check if you had any further direction or feedback on that front before they make their edits. N

From: Veinot, Cindy (TBS)
Sent: Monday, April 3, 2017 7:06 PM
To: Petsche, Nadine (TBS)
Subject: Re: Update (pensions, GAM, AFT)

Thanks Nadine

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Petsche, Nadine (TBS)
Sent: Monday, April 3, 2017 6:17 PM
To: Veinot, Cindy (TBS)
Subject: Update (pensions, GAM, AFT)

Just an update…

1) Spoke with Uros, Shayan and Christina on the draft OTPP analysis. They will revise it and resubmit. In the meantime, they have also provide the attached status update listing the various areas of advice/research that they are working on.
2) Spoke with Lee Anne and provided an overview of the GAM item. She seems to understand and will be actively engaged, reaching out to others on the team as necessary (including Suzie and Blake).

Also, shared a copy of the draft AFT analysis and suggested that Samir (H1) request additional details from KPMG to support the H1 control analysis under IFRS. Also indirectly questioned if we might expect an accounting opinion from KPMG. Will keep you posted.

Nadine