

Re: Urgent - FSD&A Revised Ratios and Chart 9 to Reflect Pension Adjustment

From: Ken Kandeepan <ken.kandeepan@ofina.on.ca>
To: "Sun, Alicia (TBS)" <alicia.sun@ontario.ca>
Cc: "Chen, Raymond (TBS)" <raymond.chen@ontario.ca>, "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>, "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>, "Ma, Patricia (TBS)" <patricia.ma2@ontario.ca>, John Psinas <john.psinas@ofina.on.ca>
Date: Fri, 23 Sep 2016 19:22:45 -0400

Thanks we will review the numbers and I will provide you with a revised narrative sometime tomorrow.

Ken k

Sent from my iPad

On Sep 23, 2016, at 7:03 PM, Sun, Alicia (TBS) <Alicia.Sun@ontario.ca> wrote:

|

Hi Ken,

Please find attached the revised supporting data for Table 7 and Chart 9 in FSD&A and draft pension note in CFS.

As for the discussion on the impact of the change in FSD&A, the intended approach is to isolate its impact to expense. You can see it in the Word document for an example as proposed change in the Introduction section.

Hope this helps.

Thanks,

Alicia

From: Ken Kandeepan [<mailto:Ken.Kandeepan@ofina.on.ca>]
Sent: September 23, 2016 5:31 PM
To: Sun, Alicia (TBS)
Cc: Chen, Raymond (TBS); Veinot, Cindy (TBS); Petsche, Nadine (TBS); Ma, Patricia (TBS); John Psinas
Subject: Re: Urgent - FSD&A Revised Ratios and Chart 9 to Reflect Pension Adjustment

Hi Alicia

As I have indicated to Nadine in my previous emails on this issue, at minimum we need to see the section in the FSD&A that explains this change to ensure that whatever narrative we write on the ratios is in alignment.

What would also be ideal is the note in the FS that relates to this adjustment. It is difficult for us to write a narrative in a vacuum.

You also need to also provide us with the spreadsheet underlying the ratios allowing us to review the calculations since we have to sign off on these ratios.

Pls provide all of the above at your earliest.

Thanks

Ken k

On Sep 23, 2016, at 4:45 PM, Sun, Alicia (TBS) <Alicia.Sun@ontario.ca> wrote:

Hi Ken,

As you have already known that we need to get different versions of the FSD&A ready as soon as possible.

Please find attached the sections that we request OFA to update the narratives based on revised data and graphs (reflecting the pension adjustments).

Your earliest response will be highly appreciated.

Thanks,

Alicia

Alicia Sun , MBA, CPA, CGA

Manager (A), Broader Public Sector Reporting

Office of the Provincial Controller Division | Treasury Board Secretariat

7 Queen's Park Crescent, Frost South, 2nd Floor

Toronto, ON, M7A 1Z5

Email: Alicia.sun@ontario.ca

Tele: (416) 325-8155

<image001.jpg>

<FSD&A- Key Financial Ratios &Chart 9 - Updated with Pension Adj.docx>

This message, including any attachments, is meant only for the use of the individual(s) to whom it is intended and may contain information that is privileged/confidential. Any unauthorized use, copying or disclosure is strictly prohibited. If you are not the intended recipient or have received this message in error, please notify us immediately by reply e-mail and permanently delete this message, including any attachments, without reading them, and destroy all copies. Thank you.

<Key Financial Ratios and Chart 9 Data (5 year change with pension adj).xlsx>

<Draft Pension Note in CFS_Revised FSD&A.docx>