Re: Urgent

From: "DiMuzio, Sofie (TBS)" <sofie.dimuzio@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Cc: "Sullivan, Bryant (TBS)" <bryant.j.sullivan@ontario.ca>, "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>, "Miller, Amanda (TBS)" <amanda.miller@ontario.ca>
Date: Wed, 28 Mar 2018 13:52:07 -0400

Noted

Sent from my iPhone

On Mar 28, 2018, at 1:41 PM, Veinot, Cindy (TBS) <Cindy.Veinot@ontario.ca> wrote:

Hi all – I asked Deloitte to confirm what had been approved for public release – below is what they sent me – we should ensure anything we release aligns with this messaging regarding Deloitte.

Thanks,

From: Danyluk, Kerry (CA - Toronto) [mailto:kdanyluk@deloitte.ca]
Sent: March 28, 2018 1:37 PM
To: Veinot, Cindy (TBS)
Subject: RE: Urgent

Hi, Cindy. Here's what's been approved for release.

Deloitte performs its work in strict accordance with the highest professional standards and takes very seriously the confidentiality requirements of the work we do for our clients. We have permission from KPMG to clarify the scope of our engagement.

Deloitte was engaged by KPMG to provide its opinion (the "Deloitte Report") on whether a public sector entity could use rate regulated accounting under Canadian Public Sector Accounting Standards ("PSAS"), as established by CPA Canada. The Deloitte Report concluded that a public sector entity is permitted to apply rate regulated accounting as an accounting policy choice under PSAS; however, the scope of the Deloitte Report did not extend into any assessment of specific regulatory assets or liabilities recognized by the IESO or the accounting for the Fair Hydro Plan.

Kerry

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Kerry Danyluk

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