

TB/MBC Extract - Accounting Regulation under the Financial Administration Act

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Attachments: image002.jpg (5.8 kB); OPCD Accounting Regulation under the FAA Minute Extract signed.pdf (230.03 kB)

The following memo is sent on behalf of Catherine Schiller, Manager, Strategic Planning, Business Planning and Financial Management Branch

**Treasury Board
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December 21, 2016

MEMORANDUM TO: Cindy Veinot
Assistant Deputy Minister & Provincial Controller
Office of the Provincial Controller

SUBJECT: Accounting Regulation under the Financial Administration Act

At the TB/MBC meeting held on September 28, 2016, the Board approved transactions that support the audit of the Public Accounts.

The Board recommended a regulation for Lieutenant Governor in Council approval under the Financial Administration Act (FAA) to define the accounting approach for pension surpluses in jointly sponsored pension plans to take a valuation allowance equivalent to the plan surplus for the 2015-16 consolidated financial statements in the Public Accounts.

The Board approved appropriation increases of:

- \$1,479,914,000 in the Ministry of Education; and,**
- \$33,717,000 in the Treasury Board Secretariat.**

If you need to see the actual minutes, you can do so by visiting my office.

(Original signed by)

**Catherine Schiller
Manager, Strategic Planning**

c. Anna Di Misa, a/Director, Business Planning and Financial Management, TBS