Questions and Answers, Public Accounts 2016-17:

PENSION ASSET EXPERT ADVISORY PANEL

1. **Who is Patricia O'Malley and why is she included in Public Accounts?**

   Patricia O'Malley was the chair of the independent Pension Asset Expert Advisory Panel (PAEAP), which provided important neutral advice on how to account for jointly-sponsored pension plans. She is included in Public Accounts because her compensation for her work on the Panel in 2016-17 was above the $50,000 threshold that must be reported in detail in Public Accounts.

2. **Why aren't the other members of the Pension Asset Expert Advisory Panel included in Public Accounts?**

   The other members of the PAEAP were paid less than the $50,000 minimum threshold in 2016-17 that requires they be listed in Public Accounts. Their 2016-17 compensation would be captured as part of the "Accounts under $50,000" category.

   If their compensation meets the threshold in 2017-18, they would be listed in next year's Public Accounts.

   If asked about Paul Martin:

   As Paul Martin is a member of the New Brunswick Public Service, he did not receive compensation for his role on the panel. He was only eligible for expense reimbursements.

3. **How much did the government spend on the Pension Asset Expert Advisory Panel?**

   The total spent on the PAEAP was $221,113. This included compensation for the panelists, travel expenses for panelists, and procurement. Procurement is primarily comprised of report writer and translation costs.

   These rates are consistent with the Agencies and Appointments Directive, which specified up to $2,000 per day for appointees with unique and specialized expertise, or urgent issues affecting government priorities and requiring intense time commitments over a short period of time.

	Actuals

Panel Member	Per Diem	Travel	Total
Patricia O'Malley	83,000	1,057	84,057
Uros Karadzic	62,700		62,700
Paul Martin		3,898	3,898
Murray Gold	38,000		38,000
Procurement			32,458
Total	**183,700**	**4,955**	**221,113**