Technical Briefing – Possible Layout

1. Pension accounting

Potential presenters: Cindy Veinot, Provincial Controller; Helen Angus, DM TBS; Uros Karadzic, EY

- Overview:
  - Decision on accounting, including reference to Panel reports
  - Return to pre-2015/16 pension accounting for OTPP and OPSEUPP; restated for prior year
  - Work completed in current year by EY on valuation allowances
  - Reference to June 12 announcement by OTPP re: contribution reduction

2. IESO Changes -- Rate regulated accounting and market accounts

Potential presenters: Cindy Veinot, Provincial Controller; Helen Angus, DM TBS; Kim Marshall, CFO, IESO; IESO Audit Cttee Chair, Serge Imbrogno, DM Energy

- What is rate regulated accounting? Purpose? Presentation? (Intro 101)
- 2016 IESO change in accounting – rationale for rate regulated adoption
- 2016 IESO change in accounting – impact of presentation of market accounts
- Audit opinion received

3. Fair Hydro Plan

Potential presenters: DM Energy, DM Finance, DM TBS

- Government will be presenting impact of Fair Hydro Plan in accordance with PSAS
  - FHP legislation and regulations do not “prescribe” the accounting
- Reaffirm committed objectives of the Fair Hydro Plan
- Continue to work with OAGO on the accounting for the Fair Hydro Plan