Wondering...

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Hi Ken.
Still trying to wrap my mind around the fact that the Trust can receive cash for the interest and customer bills remain at 70.

If the. 77 interest is collected through bills, but the 70 billed amount remains the same., then the IESO is not actually recovering 70 percent of the generation cost. Is that why the deferral amount is 30.77 then? (the amount of generation cost to be recovered in the future is actually greater than 30 percent to also reflect the amount foregone from the 70 to cover the Trust's interest costs?). If that's the case, the Trust would have to borrow for the higher amount of 30.77 in uncollected generation costs, correct? Sorry if I'm still the last one that hasn't quite caught on... n