

media response from April 5

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To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Mon, 23 Apr 2018 19:19:41 -0400
Attachments: GM - OPCD and Market Accounts - Media Contact Report - April 5 2018.docx (27.41 kB)

This was the approved response we sent to the reporter back on April 5 – in response to one of his earlier sets of questions.

This is most likely what he quoted from what he said you asked them to “take a closer look”

As you’ll see it doesn’t say anything about you thinking the accounting was inappropriate.

Response:

During the week of January 16, 2017, Cindy Veinot, Assistant Deputy Minister and Provincial Controller had a conversation with Kim Marshall, Vice President, Corporate Services and Chief Financial Officer regarding IESO’s financial reporting of market accounts. She requested IESO **take a closer look** at the accounting for market accounts on their financial statements. While no specific timeframe was discussed during the conversation, the intention of the request was to have this review completed before the province’s year-end of March 31, 2017.