pension asset celling - E&Y scope

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Cindy/Nadine,

My understanding is the E&Y scope on pension celling is limited to build up support on EAP report and our PA position to accept EAP recommendation and report pension asset for OTTP and HOOP starting 2016-17 with re-statement of 2015-16 PA for presentation purpose.

HOOP and CAAT are multiemployer plan and EAP is currently working on its recommendation, once the it is available we will accept and implement it. Our position is, PSAB do not allow to recognize pension asset for multi-employer pension plans.

My understanding is that we can share EAP report with publicly available link and documents related to valuation modeling, copy of the trust deed, agreement, funding valuation, accounting valuation etc. – no intention to share Deloitte w/p or any legal opinion.

Please advise.

Thank you,
Bharat

P.S. – Cindy I asked Shannon to set up 15 minutes with E&Y to understand the scope of this engagement.