

pension note

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Attachments: pension note.docx (31.39 kB)

Cindy,

See attached approach to disclose individual pension plan asset/liability. We have two presentation issue (1) agencies \$906M negative liability, I had netted from PSPP and OPESU obligation using 80/20 rules (subject to OAG agrees on this split) and (2) other pension plans \$205M negative liability position.

We can work out with the OAG staffs and if they agree use different approach (include the other pension plan where we have asset position).

Thanks,
Bharat