

Ministry of Energy Staff Comments on OPG 2017 Q3 Financials

Financials

Page # & paragraph	Description	Suggested revisions/comments
Pg 10, pp.1	"In October 2017, <i>Ontario Regulation 206/17 General</i> was amended to establish details of the recovery mechanism for the monthly carrying costs incurred by the Trust from June 1, 2017 to July 31, 2021..."	As amendments will have an effective date in November, may want to revise the date provided.
Pg. 28, pp. 3	"The Ontario Fair Hydro Plan Act, 2017 received Royal Assent on June 1, 2017 and its attendant regulations came into force in June, July, and October 2017"	Same comment as above (Note that there is an "update" note provided in the text here) In addition, may want to reformulate to clarify that there are no new regulations coming in to force.

MDA

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Pg. 14, pp.7	"The Financial Accountability Office of Ontario has issued a report titled ' <i>An Assessment of the Financial Risks of the Nuclear Refurbishment Plan</i> ' ... This report re-affirms the positive economic and societal benefits associated with a strong nuclear program in the Province. [MONITOR]"	If the report is released, remove the last sentence in the paragraph. The scope of FAO's report is ratepayer and fiscal risks; it does not consider economic, environmental and other non-financial issues.

Press Release

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Pg. 1, pp. 3	"...avoid 17 million tonnes of carbon emissions'."	Can OPG provide the underlying assumptions – is it avoided natural gas over multiple years?