

Fair Hydro Plan Trust – April Offering

Date	Activity	Comments
April 17	- OPG formally contacts banking institutions – indicating intent for transaction - Dealers distribute investors presentations to potential buyers - Possible one-on-one meetings or calls with dealers / investors - Rating agencies publish pre-sale reports on their websites	- Investor presentation is the same as last tranche, with minor updates. - Rating agencies reports are publically available.
April 19 OR April 20 (depending on markets)	- Notice sent to brokers opening books, allowing for bids - Notice sent to brokers closing books, ending bid period - Following close of books preliminary results of the transaction are posted to Bloomberg including, price, total amount of debt	- Bloomberg post is public
Between April 19 or 20 and April 24 or 25	- Rating agencies finalize rating for debt. Rating is shared with buyers.	
April 24 or 25	- Deals close and settlement occurs - OPG web posting of final details	