

Cornwall LDC Question

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James,

In response to your question on Cornwall, staff have provided the following response.

Cornwall is connected to the Quebec grid and is not rate regulated by the OEB, however it is still a licensed LDC. Cornwall receives the 8% rebate for example. Staff expect that Cornwall will deliver the First Nation Delivery Credit to their on-reserve communities (will have specific language in legislation to ensure this). Staff are happy to discuss further with the utility staff on these programs. Cornwall does not pay global adjustment and would not benefit from the reductions, however, Cornwall customers will benefit as some of the regulatory charges such as OESP, will be removed from the ratebase to the taxbase.

Let me know if you have any further questions.

Thanks,

Jeet

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