

OESP LRC Pink Note

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Hi Matt,

CO had made a change to the cost section of the OESP Pink Note (attached) as follows and we were ok with it and sent it off:

What is the expected cost to government?

ENERGY anticipates there would be no immediate costs to government resulting from the proposed regulatory amendments.

~~Shifting the OESP from the rate-base to the tax-base would impact the government's fiscal plan in the longer-term.~~

Transferring the OESP from the rate-base to a government funded program is expected to cost up to \$1.1 billion over four years (2017-18 to 2020-21), as per ENERGY's initial estimates.

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