

RE: Review of Evergreen report on REI

From: "Pagel, Alexa (ENERGY)" <alexa.pagel@ontario.ca>
To: "Coker, Meaghan (ENERGY)" <meaghan.coker@ontario.ca>
Cc: "Schlaepfer, Martin (ENERGY)" <martin.schlaepfer@ontario.ca>, "Whittington, Matt (ENERGY)" <matt.whittington@ontario.ca>, "Armstrong, Hillary (ENERGY)" <hillary.armstrong@ontario.ca>
Date: Tue, 11 Jul 2017 18:07:33 -0400
Attachments: 2017-06-15 ENERGY Review of Renewable Energy Initiative Report v02.docx (111.25 kB)

Hi Meaghan,

Please see further clarification from staff below, as well as an updated document that provides further clarification to REI.

Evergreen has indicated that they plan to post the report on their website as soon as they receive ENERGY's edits / comments. Initially they were aiming to post it before the end of June.

In regards to MO's second question on clarifying ENERGY's advice re. cost scenario's featured in the report, we have made the following edits to the comments to be clearer (see revised version attached), which have been manager approved by ESP.

- **Revised comment "CD1" on page 1 – it now reads -** ENERGY recommends using only one electricity cost scenario (LTEP 2013) for the long-term forecast of electricity prices in your analysis, instead of two scenarios. We suggest simply mentioning that the Fair Hydro Plan is being implemented but that a long term forecast won't be available until the next LTEP is released later this year.
- **Deleted comment CD4, which said –** After 4 years prices would begin to increase, eventually surpassing the status quo to recover the deferred GA amounts from the early years.
- **Added a red "X" to the diagram at the end of the document, to ensure it is clear that we are recommending that it be deleted.**

Let me know if this looks okay to send back to Evergreen.

Thanks,
Alexa

From: Coker, Meaghan (ENERGY)
Sent: July-10-17 7:26 PM
To: Pagel, Alexa (ENERGY)
Cc: Schlaepfer, Martin (ENERGY); Whittington, Matt (ENERGY); Armstrong, Hillary (ENERGY)
Subject: RE: Review of Evergreen report on REI

Thanks for this Alexa!

Do you know the plans for the posting of this report? Where and when?

Want to be clear about the advice from the Ministry. The advice is to suggest 1 cost scenario (2013

LTEP), rather than the “high cost” and “low cost”?

From: Pagel, Alexa (ENERGY)

Sent: July-10-17 4:31 PM

To: Coker, Meaghan (ENERGY)

Cc: Schlaepfer, Martin (ENERGY); Whittington, Matt (ENERGY); Armstrong, Hillary (ENERGY)

Subject: Review of Evergreen report on REI

Hi Meaghan,

Evergreen prepared the attached REI evaluation final report and asked for staff comments (attached). Please let me know if you have any concerns with what staff have prepared.

Thanks,
Alexa

Additional Context:

- MHO shared the draft final report (led by Evergreen under the sponsorship of MMA and MHO) titled *Review of Effectiveness of investments in Renewable Energy for Social and Affordable Housing*. ENERGY has been asked to review the final draft and provide comments/edits.
- CRED led the review and sought input from ESP and SNAP.
- Context from Evergreen:
 - The report evaluates the social, economic and environmental outcomes of investments in the REI program and provides insights on preferred investment strategies to scale-up investment supporting the transition to net-zero communities in line with provincial and federal government GHG reduction commitments to the global community. Benefits of the REI program were evaluated based on its effectiveness in achieving social, economic and environmental outcomes for social and affordable providers. Implementation challenges and lessons learned were also documented.