

Rate mitigation / proceeds recycling

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Date: Tue, 24 Jan 2017 18:29:43 -0500
Attachments: Proceeds Recycling Implementation for PO - 2017-01-13 (with legal).pptx (222.74 kB)

(last one for the evening, I promise.)

Hi Eric,

For our rate mitigation conversations, we need to provide greater clarity around the effect that GA financing options would have on different classes of Class A consumers.

The key question is: would the moderate-GA approach, on its own, fulfill our 'proceeds recycling' commitment that industrial consumers will be no worse off on electricity costs due to cap and trade (ver the first compliance period)? If the answer is no, we'll need to explore how much fiscal support would be needed to (at minimum) meet our commitment, and whether it could be targeted or need to apply across all Class A consumers.

Thinking a short briefing note might handle the matter, but wondering if we can also include an updated graph from page 7 of the attached deck – but replacing the volumetric rebate entry with one for GA moderate recycling.

Based on some of my discussions, think this should feed into general rate mitigation discussions; obviously not for tomorrow, but would be good to have available before the subsequent turn.

Thanks,

Craig Ruttan

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